



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Thursday, October 16, 2014
2 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ANNETTE CAIN-DARNES CHAIR	APPOINTED
	ELIZABETH ROGERS FIRST VICE-CHAIR	ELECTED GENERAL
	GEORGE DEWEY SECOND VICE-CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	DONALD R. WHITE	TREASURER
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED¹
	DARRYL L.WALKER	ALTERNATE SAFETY²

¹ Alternate Board Member (Retiree Trustee votes in the absence of the 8th Member)

² Alternate Board Member (Active Trustee votes in the absence of the 2nd, 3rd, and 7th Member)

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

- 1. CALL TO ORDER:**
- 2. ROLL CALL:**
- 3. REVIEW AND APPROVAL:** Minutes of the Board Meeting:
September 18, 2014
Minutes of the *Special* Board Meeting:
September 18, 2014
- 4. CONSENT CALENDAR:**
 - A. APPLICATION FOR SERVICE RETIREMENT:**
Appendix A
 - B. APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1
 - C. APPLICATION FOR DEFERRED TRANSFER:**
Appendix C
 - D. LIST OF DECEASED MEMBERS:**
Appendix D
 - E. REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E
 - F. APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**
Appendix F
 - G. APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G

-----End of Consent Calendar-----
(MOTION)

REGULAR CALENDAR
REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

1. Robinson, Shelly Eligibility Technician III Social Services
Service: 8 Years 0 Months 5 Days
Application for Service Connected Disability Retirement; Non-Service Disability Retirement; and Earlier Effective Date

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Actuarial:

1. Summary and Approval of the Minutes of the September 18, 2014 Meeting.
2. Motion that the Board reduce the investment return assumption from 7.8% net of administrative expenses to 7.75% gross of administrative expenses and add an explicit administrative expense loading of 1.6% of payroll, which is Option A in the Actuarial Experience Study for 2010-2013 **(From the October 16, 2014 Actuarial Committee meeting.)**

B. Operations:

1. Summary and Approval of the Minutes of the October 1, 2014 Meeting.
2. Motion to approve an additional \$34K for WACO's two (2) year extension of the 2009 Agreement for Audit Services between ACERA and Williams, Adley & Company.
3. Motion to renew the Voluntary Elected Member Employer Reimbursement Policy, without revisions.
4. Motion to continue the voluntary elected member employer reimbursement for 2015.

C. Retirees:

1. Summary and Approval of the Minutes of the October 1, 2014 Meeting.

D. Budget:

1. Summary and Approval of the Minutes of the October 1, 2014 Meeting.
2. Motion to adopt Staff's *modified* proposed ACERA Organizational Restructure.
3. Motion that the Board review the proposed draft 2015 Operating Expense Budget and Three-Year Business Plan and make recommendations and/or provide suggestions and/or comments to the Board for discussion at the Board Off-Site.
4. ACERA Board Policy:
 - a. Motion that the Board renew the Budget Committee Charter, with revisions, as recommended by the Staff and Committee.
 - b. Motion that the Board renew CEO Job Description and Delegation of Authority, with revisions, as recommended by the Staff and Committee.
 - c. Motion that the Board renew the Board Travel Policy, with revisions, as recommended by the Staff and Committee.

E. Investment:

1. Summary and Approval of the Minutes of the October 8, 2014 Meeting.
2. Motion to adopt an Investment in PEARLS – Other Alternative Investments.

F. Audit:

1. Summary and Approval of the Minutes of the October 8, 2014 Meeting.
2. Motion to approve the Audit of Employer Compensation and Retirement Information Policy. **(From the October 8, 2014 Audit Committee meeting.)**

7. OLD BUSINESS:

- None

8. NEW BUSINESS:

A. Discussion and possible motion to recommend to the Board of Retirement that ACERA support SACRS sponsored legislation to amend GC §31760 during the 2015-2016 California Legislative Session.

B. Chief Executive Officer's Oral Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, November 20, 2014 at 2 p.m. (*The Board meeting is rescheduled due to the SACRS Fall Conference, November 11-14, 2014.*)

14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:

Pursuant to Government Code Sections 54957.1 and 54956.9 to discuss and make recommendations regarding disability applications:

- A) Discussion and possible motion regarding application for Service Connected Disability Retirement; Non-Service Disability Retirement; and Earlier Effective Date for:

Shelly Robinson

- B) Conference with Legal Counsel-Existing Litigation: The Board will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with legal counsel regarding pending litigation in matter of:

- 1) *Walker v. Brown*, Case No.: U.S. District Court, Northern District of California, Case No.: C13-4261 JCS

- C) Pursuant to Government Code Section 54957 to discuss:

- 1) Personnel Chief Executive Officer Performance Evaluation Process Update.

- D) Pursuant to Government Code Section 54956.9(b) Conference with Legal Counsel – Anticipated Litigation (one case).

15. RECONVENE INTO OPEN SESSION TO REPORT ON ACTION TAKEN IN CLOSED EXECUTIVE SESSION:

16. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

AARON, Wanda M.
Effective: 7/11/2014
Social Services Agency

GORDON, Scarlet R.
Effective: 7/10/2014
Social Services Agency - DEF

ASKAR, Inam T.
Effective: 6/27/2014
Environmental Health

GUTIERREZ, Rosemary
Effective: 3/29/2014
Health Care Services Agency

BARDALES, Javier H.
Effective: 6/28/2014
Public Health - DEF

HILL, Arthur W.
Effective: 7/4/2014
Probation

BERGENDAHL, Lavoy J. H.
Effective: 3/29/2014
Social Services Agency

HUTCHINSON, Devra J.
Effective: 7/4/2014
Public Health

BRASIL, Cheryl F.
Effective: 3/4/2014
District Attorney - DEF

MACH, Judith L.
Effective: 5/20/2014
Community Development Agency

CHILDRESS, Lisa A.
Effective: 4/1/2014
Social Services Agency

MARTENS, Kathleen
Effective: 3/15/2014
Alameda Health System

DICKSON, David
Effective: 3/29/2014
Sheriff's Office

MAYBLUM, Dawn M.
Effective: 5/31/2014
Social Services Agency

FORD, Susan D.
Effective: 3/28/2014
Behavioral Health Care Services

NEVAREZ, Bertha
Effective: 3/13/2014
Alameda Health System

FOSTER, Charles J.
Effective: 6/21/2014
Sheriff's Office

ORWIG, Gail L.
Effective: 7/6/2014
Library

GEREAUX, Edelwina L.
Effective: 6/17/2014
Public Health

PEDERSEN, Peter H.
Effective: 10/13/2012
General Services Agency

GOODMAN, Stephen P.
Effective: 7/1/2014
LARPd - DEF

PEREZ, John
Effective: 7/19/2014
Information Technology Department

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

PEREZ, Olga
Effective: 5/11/2014
General Services Agency

RUIZ, Diane L.
Effective: 7/5/2014
Child Support Services

SANTOS, Eduardo D.
Effective: 8/31/2013
Sheriff's Office

TAN, Harris
Effective: 1/11/2014
Alameda Health System

WAUGH, Alan J.
Effective: 8/2/2014
Probation

WEINSTEIN, Phillip
Effective: 6/21/2014
Sheriff's Office

WESLEY, Mary A.
Effective: 3/11/2014
Alameda Health System - DEF

WILSON, Godfrey L.
Effective: 3/29/2014
Health Care Services Agency

YOUNG, Barbara C.
Effective: 12/17/2013
Superior Court - DEF

**APPENDIX D
LIST OF DECEASED MEMBERS**

Ball, Charles W.
9/19/2014
Sheriff's Office

Nastari, Eda V.
9/14/2014
Survivor of Michael A. Nastari

Connors, Mary A.
9/3/2014
Alameda Health System

Taylor, Charles A.
9/7/2014
Social Services Agency

Considine, Dorothy
8/2/2014
Survivor of Daniel J. Considine

Thiry, Sheila M.
7/25/2014
Alameda Health System

Elliott, George
8/30/2014
Housing Authority

Towne, Helen P.
9/19/2014
Social Services Agency

Hawkins, Beatrice
9/13/2014
Alameda Health System

Walker, Linda C.
7/30/2014
Superior Court

Jagroop, Patrick
9/12/2014
Alameda Health System

Lozano, Regalado A.
8/30/2014
Survivor of Florinia B. Lozano

Mc Cormick, George T.
8/15/2014
Social Services Agency

Mitchell, Lila R.
9/20/2014
Alameda Health System

Monette, Billie J.
9/1/2014
Survivor of Earl P. Monette

Nastari, Eda V.
9/14/2014
Alameda Health System

APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT

Name: **Batiste-Beaty, Lynda**
Type of Claim: **Service Connected**

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to deny Ms. Batiste-Beaty a service connected disability.

Name: **Taylor-Owens, Janice**
Type of Claim: **Service Connected**

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Taylor-Owens a service connected disability. Since Ms. Taylor-Owens is over 55 years old, future annual medical examinations will not be required.
