



# Retirement Payment Option Addendum

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If you indicated on your retirement application that you would select your retirement payment option later, use this form to make your selection. The continuance beneficiary and lump sum beneficiaries indicated on your retirement application will receive any death benefits associated with your payment option choice.

Your Name (First Name, Middle Initial, Last Name)	Last 4 Digits of Social Security Number

## Select Your Retirement Payment Option

Please review your retirement benefit estimate before choosing a retirement payment option.

Your retirement payment option choice becomes irrevocable as soon as you receive your first retirement allowance payment.

If you do not select an option, or if you select multiple options, your retirement payment option will be defaulted to the Unmodified Option.

Choose one of the following retirement payment options.

<input type="checkbox"/> <b>Unmodified Option</b> 60% Continuance to Qualified Spouse, State-Registered Domestic Partner, or Minor Children	If you are single, complete your beneficiary designation in Section 6.  If you are married or in a state-registered domestic partnership (for at least a year prior to your retirement date), complete your beneficiary designation in Sections 5 and 6.
<input type="checkbox"/> <b>Option 1</b> Lump Sum Benefit to Beneficiary (No Monthly Continuance)	Complete your beneficiary designation in Section 6. If you have spouse or state-registered domestic partner, they should complete section 7.
<input type="checkbox"/> <b>Option 2</b> 100%* Continuance to Beneficiary	Complete your beneficiary designations in Sections 5 and 6. If you have spouse or state-registered domestic partner, they should complete section 7.
<input type="checkbox"/> <b>Option 3</b> 50% Continuance to Beneficiary	Complete your beneficiary designations in Sections 5 and 6. If you have spouse or state-registered domestic partner, they should complete section 7.
<input type="checkbox"/> <b>Option 4</b> Split Continuance to Multiple Beneficiaries	Complete your beneficiary designations in Sections 5 and 6. If you have spouse or state-registered domestic partner, they should complete section 7.

\* Option 2 may need to be less than 100% if beneficiary is not your spouse or state-registered domestic partner and more than 10 years younger than you.

Member Signature	Date (mm/dd/yyyy)