

June 30, 2017 - ACERA Asset Allocation

ACERA PORTFOLIO ASSET ALLOCATION & PERFORMANCE				
ASSET CLASS	QUARTER	MARKET VALUE	% OF PORTFOLIO	QUARTERLY PERFORMANCE (Gross)
DOMESTIC EQUITY	Sep-16	\$ 2,254,981,626	32.5%	5.9%
	Dec-16	\$ 2,317,623,662	33.3%	3.9%
	Mar-17	\$ 2,450,092,715	33.5%	6.5%
	Jun-17	\$ 2,514,801,461	33.3%	3.6%
INTERNATIONAL EQUITY	Sep-16	\$ 1,977,209,036	28.5%	7.2%
	Dec-16	\$ 1,936,549,035	27.8%	-2.1%
	Mar-17	\$ 2,128,277,015	29.1%	10.1%
	Jun-17	\$ 2,261,435,563	29.9%	6.3%
FIXED INCOME	Sep-16	\$ 1,162,332,928	16.7%	2.2%
	Dec-16	\$ 1,125,249,107	16.2%	-3.2%
	Mar-17	\$ 1,174,804,447	16.1%	2.9%
	Jun-17	\$ 1,206,762,489	16.0%	2.8%
REAL ESTATE	Sep-16	\$ 481,343,593	6.9%	2.0%
	Dec-16	\$ 497,484,139	7.1%	1.8%
	Mar-17	\$ 516,186,003	7.1%	1.6%
	Jun-17	\$ 518,595,754	6.9%	3.1%
CASH	Sep-16	\$ 40,059,592	0.6%	0.1%
	Dec-16	\$ 51,270,014	0.7%	0.1%
	Mar-17	\$ 17,105,232	0.2%	0.1%
	Jun-17	\$ 24,386,926	0.3%	0.6%
PRIVATE EQUITY & ALTERNATIVES (PEARLS)	Sep-16	\$ 750,196,711	10.8%	5.2%
	Dec-16	\$ 753,713,301	10.8%	4.2%
	Mar-17	\$ 753,766,352	10.3%	2.4%
	Jun-17	\$ 761,279,873	10.1%	3.1%
REAL ASSETS	Sep-16	\$ 281,458,046	4.1%	-1.3%
	Dec-16	\$ 286,157,262	4.1%	2.5%
	Mar-17	\$ 281,428,981	3.8%	-0.9%
	Jun-17	\$ 271,372,798	3.6%	-4.7%
TOTAL ASSETS				
	Sep-16	\$ 6,947,581,532	100.0%	5.0%
	Dec-16	\$ 6,968,046,520	100.0%	0.8%
	Mar-17	\$ 7,321,660,745	100.0%	5.8%
	Jun-17	\$ 7,558,634,864	100.0%	3.8%

* Data Source: Verus (does not sum to 100% due to rounding)