

March 31, 2018 - ACERA Asset Allocation

ACERA PORTFOLIO ASSET ALLOCATION & PERFORMANCE				
ASSET CLASS	QUARTER	MARKET VALUE	% OF PORTFOLIO	QUARTERLY PERFORMANCE (Gross)
DOMESTIC EQUITY	Jun-17	\$ 2,514,801,461	33.3%	3.6%
	Sep-17	\$ 2,527,667,871	32.3%	5.1%
	Dec-17	\$ 2,662,178,888	32.8%	6.4%
	Mar-18	\$ 2,646,854,237	32.6%	1.4%
INTERNATIONAL EQUITY	Jun-17	\$ 2,261,435,563	29.9%	6.3%
	Sep-17	\$ 2,410,899,582	30.8%	6.7%
	Dec-17	\$ 2,537,924,486	31.3%	5.3%
	Mar-18	\$ 2,465,711,755	30.3%	-0.1%
FIXED INCOME	Jun-17	\$ 1,206,762,489	16.0%	2.8%
	Sep-17	\$ 1,311,662,961	16.8%	2.0%
	Dec-17	\$ 1,346,843,174	16.6%	0.4%
	Mar-18	\$ 1,349,902,093	16.6%	0.3%
REAL ESTATE	Jun-17	\$ 518,595,754	6.9%	3.1%
	Sep-17	\$ 519,150,611	6.6%	1.5%
	Dec-17	\$ 520,701,094	6.4%	2.2%
	Mar-18	\$ 523,507,232	6.4%	1.9%
CASH	Jun-17	\$ 24,386,926	0.3%	0.6%
	Sep-17	\$ 14,315,442	0.2%	0.2%
	Dec-17	\$ (9,240,626)	-0.1%	0.3%
	Mar-18	\$ 20,621,782	0.3%	0.2%
PRIVATE EQUITY	Jun-17	\$ 761,279,873	10.1%	3.1%
	Sep-17	\$ 763,826,876	9.8%	1.0%
	Dec-17	\$ 447,084,658	5.5%	3.7%
	Mar-18	\$ 458,770,496	5.6%	4.2%
ABSOLUTE RETURN	Jun-17	\$ -	0.0%	0.0%
	Sep-17	\$ -	0.0%	0.0%
	Dec-17	\$ 301,714,449	3.7%	0.5%
	Mar-18	\$ 353,596,866	4.4%	1.4%
REAL ASSETS	Jun-17	\$ 271,372,798	3.6%	-4.7%
	Sep-17	\$ 280,229,801	3.6%	1.6%
	Dec-17	\$ 301,273,632	3.7%	4.1%
	Mar-18	\$ 306,453,516	3.8%	1.0%
TOTAL ASSETS				
	Jun-17	\$ 7,558,634,864	100.0%	3.8%
	Sep-17	\$ 7,827,753,145	100.0%	4.2%
	Dec-17	\$ 8,108,479,755	100.0%	4.3%
	Mar-18	\$ 8,125,417,975	100.0%	0.9%

*Data Source: Verus (does not sum to 100% due to rounding)