

March 31, 2017 - ACERA Asset Allocation

ACERA PORTFOLIO ASSET ALLOCATION & PERFORMANCE				
ASSET CLASS	QUARTER	MARKET VALUE	% OF PORTFOLIO	QUARTERLY PERFORMANCE (Gross)
DOMESTIC EQUITY	Jun-16	\$ 2,162,570,823	32.5%	2.3%
	Sep-16	\$ 2,254,981,626	32.5%	5.9%
	Dec-16	\$ 2,317,623,662	33.3%	3.9%
	Mar-17	\$ 2,450,092,715	33.5%	6.5%
INTERNATIONAL EQUITY	Jun-16	\$ 1,836,559,040	27.6%	-0.8%
	Sep-16	\$ 1,977,209,036	28.5%	7.2%
	Dec-16	\$ 1,936,549,035	27.8%	-2.1%
	Mar-17	\$ 2,128,277,015	29.1%	10.1%
FIXED INCOME	Jun-16	\$ 1,138,383,678	17.1%	2.8%
	Sep-16	\$ 1,162,332,928	16.7%	2.2%
	Dec-16	\$ 1,125,249,107	16.2%	-3.2%
	Mar-17	\$ 1,174,804,447	16.1%	2.9%
REAL ESTATE	Jun-16	\$ 497,825,068	7.5%	2.3%
	Sep-16	\$ 481,343,593	6.9%	2.0%
	Dec-16	\$ 497,484,139	7.1%	1.8%
	Mar-17	\$ 516,186,003	7.1%	1.6%
CASH	Jun-16	\$ 7,853,250	0.1%	0.1%
	Sep-16	\$ 40,059,592	0.6%	0.1%
	Dec-16	\$ 51,270,014	0.7%	0.1%
	Mar-17	\$ 17,105,232	0.2%	0.1%
PRIVATE EQUITY & ALTERNATIVES (PEARLS)	Jun-16	\$ 758,515,497	11.4%	-0.4%
	Sep-16	\$ 750,196,711	10.8%	5.2%
	Dec-16	\$ 753,713,301	10.8%	4.2%
	Mar-17	\$ 753,766,352	10.3%	2.4%
REAL ASSETS	Jun-16	\$ 253,742,387	3.8%	5.7%
	Sep-16	\$ 281,458,046	4.1%	-1.3%
	Dec-16	\$ 286,157,262	4.1%	2.5%
	Mar-17	\$ 281,428,981	3.8%	-0.9%
TOTAL ASSETS				
	Jun-16	\$ 6,655,449,743	100.0%	1.3%
	Sep-16	\$ 6,947,581,532	100.0%	5.0%
	Dec-16	\$ 6,968,046,520	100.0%	0.8%
	Mar-17	\$ 7,321,660,745	100.0%	5.8%

* Data Source: Verus (does not sum to 100% due to rounding)