



March 4, 2015

To: Members of the Retirees Committee

From: Liz Koppenhaver, Chair, Retired Trustee

Subject: Summary of the March 4, 2015 Retirees Committee Meeting

Committee Chair Liz Koppenhaver called the March 4, 2015 meeting to order at 10:40 a.m. Committee members present were Liz Koppenhaver, Tarrell Gamble, Dale Amaral, and George Wood. Also present were Keith Carson and Elizabeth Rogers, and alternate member David Safer. Staff present were Kathy Foster, Interim Chief Executive Officer; Joseph Fletcher, Chief Counsel; Betty Tse, Chief Investment Officer; Margo Allen, Fiscal Services Officer; Latrena Walker, Projects and Information Services Manager; and Harsh Jadhav, Chief of Internal Audit.

ACTION ITEMS

There were no action items for discussion.

INFORMATION ITEMS

1. Update on Health Exchange for Early Retirees – Status of Capability for 2016 Coverage

Keenan & Associates, ACERA's Benefits Consultant, provided an update on private health care exchanges, and the current capability of the seven companies previously contacted to respond to our private health care exchange request for proposal in 2014.

2. Update on Potential Change in Date and Time of Committee Meetings

Kathy Foster, Interim Chief Executive Officer, reported that the majority of the Trustees who responded to the survey regarding the possibility of holding some of the Committee meetings on the same day would like to keep the meeting dates/times as they are currently scheduled.

3. Miscellaneous Updates

Kathy Foster, Interim Chief Executive Officer, provided additional information on the Centers for Medicare & Medicaid Services (CMS) Star Rating discussed at the February Committee meeting, and an update on the Anthem data breach.

TRUSTEE/PUBLIC INPUT

A retired member expressed concerns regarding the recent delays in receiving reimbursement of his prescription drug plan through AARP. Staff explained that the delays were due to a recent process change in which AARP is notifying OneExchange of members' payments received at the end of the month, instead of at the beginning of the month as was done previously. Since this new process has been in effect for a few monthly cycles, the reimbursements should now be made within a 30-day period.

Kathy Foster, Interim Chief Executive Officer, announced that Janet Waring, REAC Director, plans to focus on a number of other projects with which she has been involved; therefore, will no longer be on REAC's Board. Staff and Trustee Koppenhaver acknowledged her 16 years of service as a REAC member and expressed their appreciation for all her work and input over the years.

FUTURE DISCUSSION ITEMS

None.

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for April 1, 2015 at 10:30 a.m.

MEETING ADJOURNED

The meeting adjourned at 11:15 a.m.