



March 1, 2017

To: Members of the Retirees Committee

From: Liz Koppenhaver, Chair

**Subject: Summary of the March 1, 2017 Retirees Committee Meeting**

Committee Chair Liz Koppenhaver called the March 1, 2017 meeting to order at 10:30 a.m. Committee members present were Liz Koppenhaver and Elizabeth Rogers. Also present were Dale Amaral, Ophelia Basgal, and alternate member Nancy Reilly. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Margo Allen, Fiscal Services Officer; and Harsh Jadhav, Chief of Internal Audit.

### **ACTION ITEMS**

There are no action items for discussion.

### **INFORMATION ITEMS**

#### **1. Health Care Reform Update**

Keenan & Associates, ACERA's Benefits Consultant, provided information on recent developments concerning the political environment surrounding health care reform, and the latest information available on the future of the Affordable Care Act (ACA). The topics discussed were:

- Whether the new administration will repeal all or parts of the ACA
- Clarification on the Executive Order
- Insight on alternative ACA replacement plans
- Impact on Medicare if the ACA is repealed

#### **2. Miscellaneous Updates**

Staff reported on three benefit issues affecting ACERA retirees. First, OneExchange sent reminder notices to members who still had balances in their Health Reimbursement Accounts for Plan Year 2016. Second, the premiums for the UnitedHealthcare HMO plan were overstated for 2017, and refunds to the 147 retirees who were impacted will be processed with the March payroll. Finally, Jessica Huffman, Retirement Assistant Benefits Manager for the Membership Unit has also assumed the management responsibilities for the Retiree Benefit Unit.

**TRUSTEE/PUBLIC/STAFF INPUT**

None.

**FUTURE DISCUSSION ITEMS**

None.

**ESTABLISHMENT OF NEXT MEETING DATE**

The next meeting is scheduled for April 5, 2017 at 10:30 a.m.

**MEETING ADJOURNED**

The meeting adjourned at 11:05 a.m.