



January 7, 2015

To: Members of the Retirees Committee

From: Liz Koppenhaver, Chair, Retired Trustee

**Subject: Summary of the January 7, 2015 Retirees Committee Meeting**

Committee Chair Liz Koppenhaver called the January 7, 2015 meeting to order at 10:35 a.m. Committee members present were Liz Koppenhaver, Dale Amaral, Keith Carson, and Elizabeth Rogers. Also present were Annette Cain-Darnes and George Wood, and alternate members David Safer and Darryl Walker. Also present was our newly appointed Trustee, Tarrell Gamble. Staff present were Kathy Foster, Assistant Chief Executive Officer; Joseph Fletcher, Chief Counsel, Betty Tse, Chief Investment Officer; Margo Allen, Fiscal Services Officer; Rose Kwong, Benefits Manager; Latrena Walker, Projects and Information Services Manager; and Harsh Jadhav, Internal Audit Manager.

### **ACTION ITEMS**

There were no action items for discussion.

### **INFORMATION ITEMS**

#### **1. 2015 Annual Retirees Committee Work Plan Review**

Kathy Foster, Assistant Chief Executive Officer, provided a proposed 2015 Retirees Committee Work Plan highlighting the most notable changes to include: providing information regarding the vision and dental plans coverage Request for Proposal (RFP) process; a presentation on Self-Funding for the vision and dental plans; a status on the capability of the health exchange for early retirees for 2016; and a report on the results of the vision and dental RFP.

#### **2. Healthcare Reform Update – 4<sup>th</sup> Quarter 2014**

Keenan & Associates, ACERA's Benefits Consultant, provided updates on the Cadillac Tax, Covered California, and the Federal marketplace; and also gave information regarding health care reform reporting, Health Plan Identifier number, and Keenan's health care reform website. The Trustees directed Staff to provide information on the number of people enrolled in Covered California who qualify for the Federal subsidy.

#### **3. Kaiser Medicare Part B Plan**

Kathy Foster, Assistant Chief Executive Officer, reported that ACERA will work with Kaiser Permanente again this year in an effort to have eligible Kaiser members enroll in Medicare Part B and move them into the Kaiser Permanente Senior Advantage Plan. Staff has identified 37 retirees who may potentially benefit from this change by reducing their out-of-pocket costs.

#### **4. Report on 1099-R Processing**

Rose Kwong, Benefits Manager, reported that the 2014 Form 1099-R is scheduled to be mailed to retirees the week of January 19<sup>th</sup>, prior to the IRS deadline of January 31<sup>st</sup>.

#### **5. Retiree Health Fair Results and Open Enrollment Activity**

Kathy Foster, Assistant Chief Executive Officer, provided Retiree Health Fair survey results and information on the Plan Year 2015 Open Enrollment activity for ACERA and OneExchange. The Trustees directed Staff to provide additional information regarding the enrollment activity for OneExchange.

#### **6. Miscellaneous Updates**

Kathy Foster, Assistant Chief Executive Officer, reported that Keenan's annual summit will be held at the Oakland Marriott on Tuesday, March 24, 2015. She also reported that Staff is working with 1<sup>st</sup> United Services Credit Union to determine what services may be available for ACERA retirees.

#### **TRUSTEE/PUBLIC INPUT**

A retiree expressed concern that the information regarding the Medicare Part B Reimbursement Plan benefit was not communicated to her in such a way that she understood the benefit or the process to receive the reimbursement.

#### **FUTURE DISCUSSION ITEMS**

- Annual Supplemental COLA Adjustment

#### **ESTABLISHMENT OF NEXT MEETING DATE**

The next meeting is scheduled for February 4, 2015 at 10:30 a.m.

#### **MEETING ADJOURNED**

The meeting adjourned at 11:30 a.m.