



September 5, 2012

To: Members of the Operations Committee

From: Elizabeth Rogers, Chair

Subject: Summary of the September 5, 2012 Operations Committee Meeting

Operations Committee Chair Elizabeth Rogers called the September 5, 2012 Operations Committee Meeting to order at 9:03 a.m. Committee members present were Elizabeth Rogers, Chair, Ophelia Basgal, Keith Carson and Liz Koppenhaver. The other Board members present were Dale Amaral, Annette Cain-Darnes, George Dewey, George Wood and alternate members Darryl Walker and David Safer. Staff present were Kathy Foster, Assistant Chief Executive Officer; Robert Gaumer, Chief Counsel; Betty Tse, Chief Investment Officer; Latrena Walker, Project and Information Services Manager; Rose Kwong, Benefits Manager; and Harsh Jadhav, Internal Auditor.

ACTION ITEM

1. Discussion and possible motion on an appeal of ACERA's decision to deny a member's request for reciprocity between ACERA and CalPERS

Kathy Foster, Assistant CEO stated that this action item has been removed.

2. Review, discussion and possible motion to adopt the ACERA iPad Usage Policy

Robert Gaumer, Chief Counsel presented a draft of the proposed ACERA iPad Usage Policy (Policy). Mr. Gaumer explained that if the Policy is adopted by the Board, the PRISM Department will introduce a pilot project during the fourth quarter of 2012 that allows Trustees to have access to Committee and Board materials through a web based electronic platform when using an iPad. The Trustees requested several modifications to the language of the Policy, including a name change.

Mr. George Dewey moved, and Ms. Liz Koppenhaver seconded that the Operations Committee recommend to the Board of Retirement that the Board adopt the Policy with modifications. The motion passed unanimously.

INFORMATION ITEMS

1. Operating Expenses – Budget vs Actual as of July 31, 2012

Ann-Marie Gutierrez, Assistant Accounting Manager presented the year-to-date operating expenses – budget vs actual. As of July 31, 2012 actual expenses are under budget \$375,198.

RECOMMENDATION

The Committee recommends, and I move that the Board of Retirement adopt the ACERA Electronic Tablet Usage Policy.

TRUSTEE/PUBLIC INPUT

Following a question from Supervisor Keith Carson, Staff agreed to review the presentation of the Trustee's Conference Expense Statement concerning which expenses go towards the \$7,500 per year allotment for business related conference expenses and which expenses are excluded.

Ms. Basgal suggested that Staff include a Q&A in a newsletter to give members an opportunity to find out how much the member understands about ACERA benefits and regulations.

Robert Gaumer, Chief Counsel gave an oral update about the proposed California pension reform law. He informed the Committee that there will be a formal presentation at the Board meeting on September 20, 2012. Mr. Amaral asked how the pension reform law impacts the SRBR. Pat O'Connell, Alameda County Auditor-Controller requested that ACERA Staff meet with the Participating Employers to determine if the new pension reform law has any impact on the pay codes.

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for October 3, 2012 at 9:00 a.m.

MEETING ADJOURNED

The meeting adjourned at 9:56 a.m.