



August 8, 2012

To: Members of the Board of Retirement

From: Annette Cain-Darnes – Chair

Subject: Summary of the August 8, 2012 Investment Committee Meeting

The Investment Committee met on Wednesday, August 8, 2012 at 9:02 a.m. The Committee members present were Dale Amaral, Annette Cain-Darnes, Keith Carson, Liz Koppenhaver and Elizabeth Rogers. Also present was Alternate Safety member Darryl Walker. Members of the Staff present were Vincent Brown – Chief Executive Officer, Robert Gaumer – Chief Counsel, Harsh Jadhav – Internal Auditor, and Betty Tse – Chief Investment Officer.

ACTION ITEM

There were no action items for discussion.

INFORMATION ITEMS

1. Asset Liability Study Summary
2. Review of PRISA and PRISA II
3. Review of Franklin Templeton Investments
4. Review of Trust Company of the West (TCW)

RECOMMENDATIONS

None

FUTURE DISCUSSION ITEMS

None

TRUSTEE/PUBLIC INPUT

None

ESTABLISHMENT OF NEXT MEETING DATE

September 12, 2012 at 9:00 a.m.

ADJOURNMENT

The meeting adjourned at 12:25 p.m.