



**ALAMEDA COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

475-14th Street, Suite 1000, Oakland, CA 94612 800/838-1932 510/628-3000 fax: 510/268-9574 [www.acera.org](http://www.acera.org)

March 13, 2013

To: Members of the Board of Retirement

From: Annette Cain-Darnes –Chair

**Subject: Summary of the March 13, 2013 Investment Committee Meeting**

The Investment Committee met on Wednesday, March 13, 2013 at 9:04 a.m. The Committee members present were Dale Amaral, Annette Cain-Darnes, Liz Koppenhaver, Elizabeth Rogers, Donald White, and George Wood. Also present was Alternate Safety member Darryl Walker. Members of the Staff present were Vincent Brown – Chief Executive Officer, Robert Gaumer – Chief Counsel, Margo Allen – Chief Fiscal Officer, Harsh Jadhav – Internal Auditor, and Betty Tse – Chief Investment Officer.

**ACTION ITEM**

There were no action items for discussion.

**INFORMATION ITEMS**

- Report on ACERA's Proxy Voting Activities in 2012
- Report on ACERA's PEARLS Investment – Buyouts
- Report of Domestic Equity Manager Performance Target
- Quarterly performance review for the fourth quarter of 2012 – equities, fixed income, and real return pool

**FUTURE DISCUSSION ITEMS**

None

**TRUSTEE/PUBLIC INPUT**

None

**ESTABLISHMENT OF NEXT MEETING DATE**

April 10, 2013 at 9:00 a.m.

**ADJOURNMENT**

The meeting adjourned at 10:57 a.m.