



September 27, 2012

To: Members of the Actuarial Committee
From: George Wood, Chair
Subject: Summary of the September 27, 2012 Actuarial Committee Meeting

Actuarial Committee Chair George Wood called the September 27, 2012 Actuarial Committee Meeting to order at 1:00 p.m. Committee members present were George Wood, Chair, Liz Koppenhaver and Elizabeth Rogers. The other Board members present were Dale Amaral, Annette Cain-Darnes, and alternate member David Safer. Staff present were Kathy Foster, Assistant Chief Executive Officer; Robert Gaumer, Chief Counsel; Betty Tse, Chief Investment Officer; Latrena Walker, Project and Information Services Manager; Rose Kwong, Benefits Manager and Harsh Jadhav, Internal Auditor.

ACTION ITEM

There were no action items for discussion.

INFORMATION ITEMS

1. Actuarial Funding Policy

Paul Angelo and Andy Yeung of The Segal Company presented Segal's proposed significant provisions for a Statement of Actuarial Funding Policy.

The Committee requested Staff to take the following actions for the next Actuarial Committee meeting on October 18th.

- (1) Ask the Participating Employers for their feedback regarding Segal's recommended changes to the Actuarial Funding Policy and then bring the information back as a discussion item; and
- (2) Bring the Actuarial Funding Policy back for discussion and possible motion.

TRUSTEE/PUBLIC INPUT

ESTABLISHMENT OF NEXT MEETING DATE

The next meeting is scheduled for October 18, 2012 at 11:00 a.m.

MEETING ADJOURNED

The meeting adjourned at 2:58 p.m.