



May 19, 2016

To: Members of the Actuarial Committee  
From: Elizabeth Rogers, Chair  
Subject: Summary of the May 19, 2016 Actuarial Committee Meeting

Actuarial Committee Chair Elizabeth Rogers called the May 19, 2016 Actuarial Committee meeting to order at 11:03 a.m. Committee members present were Elizabeth Rogers, Chair, Dale Amaral, Liz Koppenhaver, and George Wood. The other Board members present were Ophelia Basgal, Annette Cain-Darnes, Don White, and alternate member David Safer. Staff present were David Nelsen, Chief Executive Officer; Kathy Foster, Assistant Chief Executive Officer; Margo Allen, Fiscal Services Officer; Betty Tse, Chief Investment Officer; Harsh Jadhav, Chief Internal Auditor; Sandra Dueñas-Cuevas, Benefits Manager; Victoria Arruda, Human Resources Officer; and Joseph Fletcher, Chief Counsel.

**ACTION ITEM**

**1. Discussion and possible motion to adopt the Actuarial Valuation and Review as of December 31, 2015**

It was moved by Ms. Cain-Darnes and seconded by George Wood that the Actuarial Committee recommends to the Board of Retirement that the Board adopt the Actuarial Valuation and Review as of December 31, 2015, including employer and employee contribution rates.

The motion carried 8 yes (*Amaral, Basgal, Cain-Darnes, Koppenhaver, Rogers, Safer, White, Wood*), 0 no, 0 abstentions.

**INFORMATION ITEMS**

There were no information items for discussion.

**RECOMMENDATION**

The Actuarial Committee recommends to the Board of Retirement that Board adopt the Actuarial Valuation and Review as of December 31, 2015, including the employer and employee contribution rates.

**TRUSTEE/PUBLIC INPUT**

None

**ESTABLISHMENT OF NEXT MEETING DATE**

To be determined

**MEETING ADJOURNED**

The meeting adjourned at 11:07 a.m.