



**MINUTES OF THE AUGUST 3, 2022 GOVERNANCE COMMITTEE MEETING**  
THIS MEETING WAS CONDUCTED VIA TELECONFERENCE WITH VIDEO

To: Members of the Board of Retirement  
From: George Wood, Governance Committee Chair

Governance Committee Chair, George Wood, called the meeting to order at 1:00 p.m. Committee Members present were George Wood, Kellie Simon, Dale Amaral, and Liz Koppenhaver. Other Board members present were Ophelia Basgal, Tarrell Gamble, Jaime Godfrey, Henry Levy, and Darryl Walker.

Senior staff present were Kathy Foster, Assistant Chief Executive Officer; Jessica Huffman, Benefits Manager; Harsh Jadhav, Chief of Internal Audit; Lisa Johnson, Assistant Chief Executive Officer; Vijay Jagar, Chief Technology Officer; David H. Nelsen, Chief Executive Officer; Jeff Rieger, Chief Counsel.

**ACTION ITEMS**

**1. Review of the *Board of Retirement Charter*.**

Chief Counsel Jeff Rieger presented the *Board of Retirement Charter*, spoke about the recommended revisions and answered questions from the Trustees.

A motion was made by Trustee Wood and seconded by Trustee Basgal that the Governance Committee recommend to the Board of Retirement that the *Board of Retirement Charter* continues to be necessary and appropriate and that the Board make the revisions to the *Board of Retirement Charter* shown in the redline included with the agenda packet. The motion was approved by a vote of 8 in favor (Amaral, Basgal, Gamble, Godfrey, Koppenhaver, Levy, Simon, Wood), 0 against, 0 abstaining.

**2. Review of the *Board Policy Development Process*.**

Chief Counsel Jeff Rieger presented the *Board Policy Development Process* and explained that only minor non-substantive revisions were recommended.

A motion was made by Trustee Wood and seconded by Trustee Amaral that the Governance Committee recommend to the Board of Retirement that the *Board Policy Development Process* continues to be necessary and appropriate and that the Board make the revisions to the *Board Policy Development Process* shown in the redline included with the agenda packet. The motion was approved by a vote of 8 in favor (Amaral, Basgal, Gamble, Godfrey, Koppenhaver, Levy, Simon, and Wood), 0 against, 0 abstaining.

**3. Review of the *Remote Access to Meeting Policy*.**

Chief Counsel Jeff Rieger presented the *Remote Access to Meeting Policy* and spoke about the recommended revisions and answered questions from the Trustees.

A motion was moved by Trustee Koppenhaver and seconded by Trustee Simon that the Governance Committee recommend to the Board of Retirement that the *Remote Access to Meeting Policy* continues to be necessary and appropriate and that the Board make the revisions to the *Remote Access to Meeting Policy* shown in the redline included with the agenda packet. The motion was approved by a vote of 7 in favor (Amaral, Basgal, Gamble, Koppenhaver, Levy, Simon, and Wood), 0 against, 0 abstaining.

#### **4. Proposed Direction to Staff to Prepare a *Reciprocity Policy***

Chief Counsel Jeff Rieger presented a memorandum, spoke about how Staff identified a potential need for a *Reciprocity Policy* and requested direction from the Committee.

A motion was made by Trustee Wood and seconded by Trustee Simon to direct Staff to bring a *Reciprocity Policy* to the Operations Committee for review and possible recommended approval by the Board. The motion was approved by a vote of 7 in favor (Amaral, Basgal, Gamble, Koppenhaver, Levy, Simon, and Wood), 0 against, 0 abstaining.

#### **ADJOURNMENT**

- The meeting adjourned at 1:37 p.m.