

2025
ELECTION EDITION

What's

Up? NEWS FOR
ACERA
MEMBERS

ACERA has produced this What's Up? Election Edition Newsletter as a courtesy and service for the candidates and ACERA's members to provide an opportunity for the candidates to communicate with voters. ACERA assumes no liability for the contents of the submitted materials.

VOTING BEGINS

Wednesday, November 12, 2025

Your ballot will arrive by mail.

VOTING ENDS

Completed ballots must be received by MK Election Services by **December 17, 2025, 5:00pm PST** for your vote to be counted.

ACERA will be conducting an election to fill one elected position on the Board of Retirement. In November, active and deferred general members will receive a ballot in the mail to vote for their representative on the Board of Retirement. Enclosed you will find a campaign statement from each of the candidates. These statements are in addition to the material contained in the official ballot and may provide supplementary and different information. Please review this material carefully.

What Important Work Does ACERA's Board Do for You?

- Sets and governs your retiree healthcare benefits
- Sets investment strategy for your retirement fund
- Approves new investments
- Keeps ACERA's portfolio managers on track
- Oversees ACERA's administration
- More at www.acera.org/board

Who Votes?

BOARD SEAT UP FOR ELECTION	WHO VOTES?
THIRD MEMBER representing the General members	• Active General Members • Deferred General Members

More Information at

www.acera.org/election



How to Get a Replacement Ballot

Call MK Election Services at 209-259-6740



2025 Retirement Board Election

VOTING BEGINS

Wednesday, November 12, 2025

Your ballot will arrive by mail

RETURN BALLOT TO MK ELECTION SERVICES

NO LATER THAN

Wednesday, December 17, 2025, 5:00pm PST

(510) 628-3000 • 1-800-838-1932

Kevin Bryant, Alternate Safety
Cynthia Baron, Alternate Retired
Keith Carson
Ross Clippinger
Steven Wilkinson
Ophelia B. Basgal
George Wood
Henry C. Levy
Elizabeth Rogers, 2nd Vice Chair
Tarrell V. Gamble, 1st Vice Chair
Kellie Simon, Chair
Board of Retirement

Dave Nelsen
Chief Executive Officer

475 14th Street, Suite 1000
Oakland, CA 94612



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Yeon Park

Rehabilitation Counselor

33 Years of Service. Dedicated to Your Retirement Security.

My name is Yeon Park, and I am proud to announce my candidacy for the Board of Trustees of the Alameda County Employees' Retirement Association (ACERA). For 33 years, I have served as a Rehabilitation Counselor with Alameda County Health Care Services. This long career has given me a deep, firsthand understanding of the commitment required to serve our community—and the absolute necessity of a secure retirement. I am running to be your voice on the Board, committed to ensuring that the Defined Benefit you have earned is protected and guaranteed.

Proven Leadership and Financial Governance

My qualifications to serve as your Trustee extend beyond my long tenure with the county. I bring proven experience in fiscal governance and representing the interests of working families. I currently serve as the President of the Alameda Labor Council, where I champion the rights and security of thousands of local employees. My financial oversight experience also includes my roles as a Member of the Finance Administration for the United Methodist Church California-Nevada Conference and as a Board and Finance Committee Member for the Alameda Alliance for Health. These roles have prepared me to critically evaluate budgets, manage complex organizational finances, and exercise sound fiduciary judgment on your behalf.

My Commitment as Your Trustee

Prudent Fiduciary Management and Investment Returns

The primary duty of an ACERA Trustee is to be a responsible fiduciary. My goal is simple: to ensure the long-term health and stability of the \$12 billion fund. I will advocate for prudent and disciplined investment strategies that prioritize security while achieving the robust returns necessary to maintain a fully funded system. Your pension is not a guarantee—it is a financial promise, and I will be vigilant in its defense.

Experienced Member Advocacy

As a career employee, I know how ACERA's decisions impact on our daily lives and our future. My three decades in Alameda County Health Care Services provide me with a perspective that is grounded in the reality of county service. I will work to ensure that ACERA operations are participant-oriented and deliver the superior member services promised in the ACERA mission statement, making the process of planning for and entering retirement as clear and seamless as possible.

Accountability and Transparency

ACERA's commitment to an open decision-making process is vital to maintaining member trust. I will pursue the highest standards of transparency in all Board activities and policy setting, ensuring that information regarding investment performance, funding status, and administrative costs is clear, accessible, and understandable to every member.

I am ready to put my 33 years of experience and dedication to work for you as an active and independent voice on the Board. I ask for your support to help me protect the retirement security of all ACERA members.

Thank you for your consideration.

Yeon Park

Alameda County Health Care Services Employee (33 Yrs)



Scott Ford

Deputy District Attorney

My name is Scott Ford, and I am running for election to the Board of the Alameda County Employees Retirement Association (ACERA). I believe my experience and serving the people of Alameda County, coupled with my knowledge of economics, will make me an asset to the ACERA Board and to all the members it represents.

ACERA is the organization that manages retirement benefits for employees and the Board of trustees is responsible for safeguarding those benefits through the careful investment of retirement contributions. The contributions you make, and their investment proceeds fund your pension. A portion of investment returns also fund a reserve account for non-vested benefits, including a medical allowance that helps offset the lifetime cost of

healthcare in retirement, as well as a supplemental COLA to ensure that your purchasing power in retirement never falls below 85% from the date that you retire. As a Board member, I would work diligently with the other trustees to protect and ensure the current standard of retirement benefits.

My background meets the unique qualifications and standards required of a Board trustee. I have a BA in Economics, cum laude, from the University of San Diego and a JD from the University of San Francisco. For over 16 years I have served as a Deputy District Attorney for Alameda County. Having spent my career representing the public at large, I am keenly aware of the fiduciary obligations inherent as a Board trustee and will always act in the sole interest of the ACERA Trust, the members, and their beneficiaries.

The ACERA Pension Fund, while not fully funded, is financially strong at over 91% funding and is expected to be fully funded soon. If elected, I will continue that drive toward full funding and have the endorsement of the Investment Chair, George Wood, as well as other endorsements listed below.

It is my desire to work on your behalf to ensure that you have a retirement free from financial worry and am asking that you vote for me as your trustee representative for ACERA's Board of Retirement.

ENDORSEMENTS:

- Ursula Jones Dickson, District Attorney of Alameda County
- Yesenia Sanchez, Sheriff of Alameda County
- George Wood, ACERA Board Trustee/Investment Chair
- Ross Clippinger, ACERA Board Trustee
- Liz Koppenhaver, Former ACERA Board Trustee
- Robert Chambers, Former ACERA Board Trustee
- Alameda County Prosecutors' Association (Teamsters)
- Alameda County Deputy Sheriff's Association (DSA)