

Asset Allocation as of Sep. 30, 2017

Assets	Market Value (in millions)	Actual	Target	Difference
US Equity	\$2,527,667,871	32.3%	28.0%	4.3%
International Equity	\$2,410,899,582	30.8%	26.0%	4.8%
Fixed Income	\$1,311,662,961	16.8%	15.1%	1.7%
Real Estate	\$519,150,611	6.6%	8.0%	-1.4%
PEARLS	\$763,826,876	9.8%	18.0%	-8.2%
Real Assets	\$280,229,801	3.6%	5.0%	-1.4%
Cash	\$14,315,442	0.2%	0.0%	0.2%
Total	\$7,827,753,144	100.0%	100.0%	0.0%

May not sum to 100% due to rounding