



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, February 5, 2014
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Annual Supplemental Cost of Living Adjustment (Supplemental COLA)

Motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2014 paid to eligible retirees.

- Rose Kwong

Recommendation

Staff recommends adopting the Supplemental COLA increase for Tier I members who retired on or before April 1, 1981 and Tier 2 members who retired on or before April 1, 1991 effective with the April 1, 2014 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefits Reserve (SRBR).

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Annual Cost of Living Adjustment (COLA)

Report of ACERA's Cost of Living (COLA) adjustment for 2014.

- Rose Kwong

2. Report on Health Reimbursement Arrangement Account Balances for 2013

Staff will present a status report on 2013 Health Reimbursement Arrangement Account balances for Medicare eligible retirees enrolled in individual health plans.

- Kathy Foster

3. Annual Health Plan Meeting with Retiree Representative/Date Announcement

Staff will present plans for ACERA's annual health plan meeting with retiree representatives, Benefits Consultants, and Alameda County.

- Sharen Stanek-Lowe

4. Open Enrollment Plan Changes for Plan Year 2014

Report on any group or individual plan changes.

- Sharen Stanek-Lowe

5. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

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Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

March 5, 2014 at 10:30 a.m.