



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, December 5, 2012
10:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	ELIZABETH ROGERS	ELECTED GENERAL
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Adoption of Medicare Part B Reimbursement Plan Benefit for 2013

Recommendation and possible motion to continue to provide Medicare Part B Reimbursement Plan benefits (MBRP) to current eligible retirees at the lowest standard monthly premium rate.

- Rose Kwong

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement to continue to provide the Medicare Part B Reimbursement Plan benefit (MBRP) to eligible retirees in 2013, and approve an increase to the reimbursement based on the lowest standard monthly Medicare Part B premium at the rate of \$104.90. The MBRP benefit is a non-vested benefit funded by contributions from ACERA Employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

2. Adoption of Active Death Equity Benefit (ADEB) Continuation for 2013

Recommendation and possible motion to adopt the continuation of the Active Death Equity Benefit (ADEB) for 2013. This benefit is a monthly continuance payable to qualified spouses and state-registered domestic partners upon the death of a vested member who was still an active employee at the time of death.

- Rose Kwong

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement to adopt the continuation of the Active Death Equity Benefit (ADEB) for 2013, until final review and determination is made on whether or not to provide this benefit. This ADEB is funded by the Supplemental Retiree Benefit Reserve (SRBR) and is subject to future reduction or elimination if funds are unavailable; however, the benefit shall be pre-funded for the lifetime of each beneficiary at the time each supplemental benefit is established.

3. Adoption of Retired Member Lump Sum Death Benefit Continuation for 2013

Recommendation and possible motion to adopt the continuation and payment of the Retired Members Lump Sum Death Benefit for 2013.

- Rose Kwong

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement to adopt the continuation and payment of the Retired Member (lump sum) Death Benefit for 2013, pending further review of Staff analysis that may result in changes to the amount, eligibility, and/or continuation of this benefit. This benefit is funded by the Supplemental Retiree Benefit Reserve (SRBR) and is a non-vested benefit subject to future reduction or elimination if funds are unavailable.

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4. Adoption of Updates to Appendix A of 401(h) Account Resolutions

Recommendation and possible motion to adopt revisions to 401(h) Account Resolution 07-29, Appendix A, amended to reflect Plan Year 2013 benefit amounts.

- Robert Gaumer

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that Appendix A to Resolution No. 07-29 be revised and updated to reflect the changes approved by the Board of Retirement to the Monthly Medical Allowance (MMA) amounts for Group and Individual plans as well as the Retiree Health Benefit premiums for Plan Year 2013.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Discussion and Review of Follow-up Information on the Active Death Equity Benefit (ADEB)

Staff will provide additional information regarding potential amendments to limit eligibility.

- Robert Gaumer

2. Retiree Health Fair Results and Open Enrollment Activity

Staff will provide results of the Retiree Health Fair and Wellness Center, as well as Open Enrollment activity for Plan Year 2013.

- Sharen Stanek-Lowe

3. Miscellaneous Updates

Staff will update the Committee on the status of Medicare Exchange enrollment through Extend Health and recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

Establishment of Next Meeting Date

January 17, 2013 at 11:30 a.m.