



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, November 2, 2016  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>TARRELL GAMBLE, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIREES COMMITTEE/BOARD MEETING***

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**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Presentation and Acceptance of Supplemental Retiree Benefit Reserve Funding Report/Study**

Segal Consulting, ACERA's Actuary, will present the annual GASB Statement 43 (OPEB) and non-OPEB Actuarial Valuation of the Benefits Provided by the Supplemental Retiree Benefit Reserve, Including Sufficiency of Funds, as of December 31, 2015.

- Kathy Foster  
- The Segal Company

#### **Recommendation**

Staff recommends that the Retirees Committee recommend to the Board of Retirement a motion to accept the December 31, 2015 Supplemental Retiree Benefit Reserve Actuarial Valuation prepared by Segal Consulting.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Retiree Health Fair Results and Open Enrollment Activity**

Staff will provide results of the Retiree Health Fair and Open Enrollment activity for Plan Year 2017.

- Ismael Piña

### **2. Semi-Annual Report on ACERA's Wellness Program**

Staff will provide its semi-annual report on ACERA's Wellness Program.

- Kathy Foster  
- Keenan & Associates

### **3. Miscellaneous Updates**

Staff will update the Committee on any recent benefit issues affecting ACERA retirees.

- Ismael Piña

## **Trustee/Public Input**

### **Future Discussion Items**

- Adoption of Medicare Part B Reimbursement Plan Benefit for 2017
- Adoption of Updates to Appendix A of 401(h) Account Resolutions

### **Establishment of Next Meeting Date**

December 7, 2016 at 10:30 a.m.