



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, October 2, 2013
10:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	KEITH CARSON	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Presentation and Acceptance of Supplemental Retiree Benefit Reserve (SRBR) Funding Report/Study

Andy Yeung of The Segal Company, ACERA's Actuary, will present the annual GASB Statements No. 25 and 43 Actuarial Valuation of the post retirement medical, dental, and vision benefits as well as Non-Other Post Employment (Non-OPEBS) benefits provided through the Supplemental Retiree Benefit Reserve (SRBR) Pension account as of December 31, 2012.

- Andy Yeung, The Segal Company
- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to accept the December 31, 2012 Supplemental Retiree Benefit Reserve (SRBR) Actuarial Valuation prepared by The Segal Company.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Supplemental Retiree Benefit Reserve (SRBR) Financial Status

Statement of additions and deductions to the Supplemental Retiree Benefit Reserve (SRBR) for the period ending June 30, 2013.

- Margo Allen

2. Update on 2014 Medicare Exchange Health Reimbursement Accounts (HRA) through Extend Health, Inc.

Staff will provide an update on the legal opinion of whether ACERA can still be considered a "Retiree Only Plan", which will allow the use of a Health Reimbursement Account (HRA) to continue providing the Monthly Medical Allowance subsidy through the 2014 calendar year.

- Kathy Foster

3. Final Report on Open Enrollment Preparation and Communications Material and Health Fair Arrangements

Report on the final stages of preparing the communications pieces for ACERA's annual Open Enrollment as well as the Retiree Health Fair and Wellness Center for the plan year 2014.

- Sharen Stanek-Lowe
- Mike Fara

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4. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- Adoption of Medicare Part B Reimbursement Plan Benefit for 2014

Establishment of Next Meeting Date

November 6, 2013 at 10:00 a.m.