



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, September 2, 2015  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>TARRELL GAMBLE, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# **RETIREES COMMITTEE/BOARD MEETING**

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**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Supplemental Retiree Benefit Reserve (SRBR) Policy Update**

Staff will provide recommended changes to the Supplemental Retiree Benefit Reserve (SRBR) Policy to include a new category of Monthly Medical Allowance (MMA) eligible early retirees who live out of the HMO service area and enroll in an Individual Plan through a Health Exchange effective January 1, 2016.

- Kathy Foster

#### Recommendation

Staff recommends that the Retirees Committee recommend to the Board of Retirement that it adopts the revisions to the Supplemental Retiree Benefit Reserve (SRBR) Policy to include the changes to the Monthly Medical Allowance (MMA) section of the Policy, allowing for the MMA benefit for the new category of early retirees eligible to enroll in individual medical plans.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. ACERA-Sponsored Medical Plans and Premiums for Plan Year 2016**

Report on renewal of County medical plan contracts for the 2016 plan year. Staff will provide information regarding renewal rates and plan coverage for the plan year February 1, 2016 through January 31, 2017.

- Kathy Foster

- Ava Lavender, Alameda County

- Keenan & Associates

### **2. Additional Information Regarding Dental Plan Benefit Utilization**

Additional information regarding ACERA retirees' dental plan benefit utilization and the industry average of dental utilization will be provided.

- Kathy Foster

- Keenan & Associates

- Delta Dental

### **3. Status Report on Open Enrollment and Retiree Health Fair**

Report on planning for ACERA's annual Open Enrollment and Retiree Health Fair.

- Ismael Piña

- Mike Fara

### **4. Miscellaneous Updates**

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Ismael Piña

- Keenan & Associates

# ***RETIRES COMMITTEE/BOARD MEETING***

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## **Trustee/Public Input**

## **Future Discussion Items**

- Presentation and Acceptance of Supplemental Retiree Benefit Reserve (SRBR) Funding Report/Valuation

## **Establishment of Next Meeting Date**

October 7, 2015 at 10:30 a.m.