



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, August 6, 2014
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Adoption of Dental Plan Contract/Premiums for 2015

Discussion and possible motion to adopt ACERA-sponsored dental plan contract provisions and premiums for plan year 2015.

- Kathy Foster
- Keenan & Associates
- Delta Dental

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the Delta Dental plan contract renewal for retirees effective February 1, 2015, which includes a single-party monthly billed rate of \$40.84 for mandatory enrollment and \$58.72 for voluntary enrollment for the PPO plan; and a single-party monthly rate for the DeltaCare USA plan of \$21.33 for mandatory enrollment and \$29.86 for voluntary enrollment.

2. Adoption of Dental Plan Contributions for 2015

Discussion and possible motion to continue Dental Plan contributions for plan year 2015. ACERA currently provides a contribution to cover the single retiree premium for retirees with ten or more years of ACERA service, service connected disability recipients, or grandfathered as of January 31, 2014 non-service connected disability recipients.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to continue the dental plan contributions for plan year 2015, which provides a monthly subsidy equal to the single-party dental plan coverage premium of \$40.84 for the PPO plan and \$21.33 for the DeltaCare USA plan for retirees who are receiving ACERA allowances with ten or more years of ACERA service, are service connected disability retirees, or are non-service connected disability retirees as of January 31, 2014. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.

3. Adoption of Vision Plan Contract/Premiums for 2015

Discussion and possible motion to adopt ACERA-sponsored vision plan contract renewal provisions and premiums for plan year 2015.

- Kathy Foster
- Keenan & Associates

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the Vision Service Plan contract renewal for retirees effective February 1, 2015, which includes a single-party monthly billed rate of \$4.24 for mandatory enrollment and \$4.70 for voluntary enrollment.

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4. Adoption of Vision Plan Contributions for 2015

Discussion regarding vision plan renewal and possible motion to continue Vision Plan Contributions for plan year 2015. ACERA currently provides a contribution to cover the single retiree premium for retirees with ten or more years of ACERA service, service connected disability recipients, or grandfathered as of January 31, 2014 non-service connected disability recipients.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to continue the vision plan contributions for plan year 2015, which provides a monthly subsidy equal to the single-party vision plan coverage premium of \$4.24 for retirees who are receiving ACERA allowances with ten or more years of ACERA service, are service connected disability retirees, or are non-service connected disability retirees as of January 31, 2014. This is a non-vested benefit funded by contributions from the ACERA employers to the 401(h) account. After contributions are made in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Status Update on Retirements Due to AB 197 Implementation

Staff will provide an update on the status of the workload and specific information on the retirements as a result of implementing AB 197.

- Kathy Foster

2. Plans for Open Enrollment and Retiree Health Fair

Staff will provide a report on the planning for ACERA's annual Open Enrollment and Retiree Health Fair.

- Sharen Stanek-Lowe

3. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- Presentation and Acceptance of Supplemental Retiree Benefit Reserve (SRBR) Funding Report/Valuation

Establishment of Next Meeting Date

September 3, 2014 at 10:30 a.m.