



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, August 1, 2012  
10:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIREES COMMITTEE/BOARD MEETING***

NOTICE and AGENDA, Page 2 of 4 - Wednesday, August 1, 2012

**Call to Order:** 10:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Adoption of Dental Plan Contract/Premiums for 2013**

Discussion and possible motion to adopt ACERA-sponsored dental plan contract provisions and premiums for plan year 2013. Due to a rate guarantee negotiated with Delta Dental last year, the rates for 2013 will not increase.

- Kathy Foster  
- Keenan & Associates

#### Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the Delta Dental Plan Contract renewal for retirees effective February 1, 2013 with a single-party DPO coverage premium of \$43.72 per month (total rate), \$41.94 (billed rate) and a single-party DMO coverage premium of \$22.45 per month.

### **2. Adoption of Vision Plan Contract/Premiums for 2013**

Discussion and possible motion to adopt ACERA-sponsored vision plan contract renewal provisions and premiums for plan year 2013. Staff is recommending a change from the Signature Plan to the Choice Plan for the 2013 and 2014 plan years, which are the second and third year of a three-year contract.

- Kathy Foster  
- Keenan & Associates

#### Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to adopt the renewal of the Vision Service Plan contract for retirees effective February 1, 2013 through January 31, 2014. The recommended renewal includes a change from the Signature Plan to the Choice Plan with a single-party coverage premium of \$4.06 per month through the end of the contract period.

## ***RETIREES COMMITTEE/BOARD MEETING***

**NOTICE and AGENDA, Page 3 of 4 - Wednesday, August 1, 2012**

### **3. Adoption of Dental Plan Contributions for 2013**

Discussion and possible motion to continue Dental Plan Contributions for plan year 2013. Dental plan enrollment is mandatory for ACERA retirees. ACERA currently provides a contribution to cover the single retiree premium. This is a non-vested benefit.

- Kathy Foster

#### Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to continue the dental plan contribution for plan year 2013, which provides a monthly subsidy equal to the single-party dental coverage premium of \$41.94 (Delta Dental DPO billed rate) and \$22.45 (DeltaCare USA DMO) for the retiree only to cover all retirees' Delta Dental Plan premiums. This is a non-vested benefit funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

### **4. Adoption of Vision Plan Contributions for 2013**

Discussion regarding vision plan renewal and possible motion to continue Vision Plan Contributions for plan year 2013. Vision plan enrollment is mandatory for ACERA retirees. ACERA currently provides a contribution to cover the single retiree premium. This is a non-vested benefit funded by contributions from ACERA employers to the 401(h) account.

- Kathy Foster

#### Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement a motion to continue the vision plan contribution for plan year 2013, which provides a monthly subsidy equal to the single-party vision coverage premium of \$4.06 for the retiree only to cover all retirees' Vision Service Plan premiums. This is a non-vested benefit funded by contributions from ACERA employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

# ***RETIREES COMMITTEE/BOARD MEETING***

**NOTICE and AGENDA, Page 4 of 4 - Wednesday, August 1, 2012**

**Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

**1. Review of Dental and Vision Plan Coverage and Premiums for 2013**

Staff and ACERA's Benefits Consultant will review proposed options for 2013 vision and dental plan coverage.

- Kathy Foster
- Keenan & Associates

**2. Presentation by Extend Health, Inc., Medicare Exchange**

Representatives from Extend Health, Inc. will present information on its company and a tentative implementation plan to transition Medicare eligible retirees into the Medicare Exchange.

- Kathy Foster
- Andrea Comporato, Extend Health
- Kristine Gates, Extend Health

**3. Plans for Open Enrollment and Retiree Health Fair**

Staff will provide a report on the planning for ACERA's annual Open Enrollment and Retiree Health Fair.

- Sharen Stanek-Lowe

**4. Miscellaneous Updates**

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

**Trustee/Public Input**

**Future Discussion Items**

- Adoption of Amendments to the Supplemental Retiree Benefit Reserve (SRBR) Policy

**Establishment of Next Meeting Date**

September 5, 2012 at 10:00 a.m.