



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, June 6, 2012  
10:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIREES COMMITTEE/BOARD MEETING***

**NOTICE and AGENDA, Page 2 of 3 - Wednesday, June 6, 2012**

**Call to Order:** 10:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Report and Possible Recommendation on Change in Medicare Health Benefit Coverage from Group Plan to Individual Plans**

Report, discussion and recommendation to provide individual Medicare coverage to eligible retirees and dependents through a Medicare Exchange service vendor and discontinue ACERA's Medicare group coverage through UnitedHealthcare.

- Kathy Foster
- Keenan & Associates

#### Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that the Board approve the discontinuation of ACERA's UnitedHealthcare's Medicare group coverage and instead offer retirees individual coverage through a Medicare Exchange service.

### **2. Report and Possible Recommendation on Medicare Exchange Request for Proposal (RFP)**

Report, discussion and recommendation to contract with a Medicare Exchange service vendor as a result of the Request for Proposal process.

- Sharen Stanek-Lowe
- Keenan & Associates

#### Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement to direct Staff to proceed in entering into a contract with the finalist of the Medicare Exchange service vendor Request for Proposal process.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Report on Healthcare Inflation/Trends**

Staff will report on healthcare inflation factors for 2012 and 2013.

- Kathy Foster

### **2. Discussion of Monthly Medical Allowance for 2013**

Staff will present for discussion Monthly Medical Allowance cost comparisons for the 2012 and 2013 plan year.

- Kathy Foster

# **RETIREES COMMITTEE/BOARD MEETING**

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### **3. Supplemental Retiree Benefit Reserve (SRBR) Policy Review**

Staff will provide recommended language for the Active Death Equity Benefit (ADEB) section of the Supplemental Retiree Benefit Reserve (SRBR) policy and facilitate further discussion.

- Kathy Foster

### **4. 2013 Plan Year Open Enrollment Timeline**

Staff will report on the timeline of Open Enrollment activities.

- Sharen Stanek-Lowe

### **5. Miscellaneous Updates**

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

### **Trustee/Public Input**

### **Future Discussion Items**

- Adoption of Monthly Medical Allowance (MMA) for 2013

### **Establishment of Next Meeting Date**

July 3, 2012 at 10:00 a.m.