



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, April 5, 2017
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	GEORGE WOOD, VICE CHAIR	ELECTED GENERAL
	ANNETTE CAIN-DARNES	APPOINTED
	TARRELL GAMBLE	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 - Wednesday, April 5, 2017

Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

There are no action items for discussion.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Supplemental Retiree Benefit Reserve Financial Status

Statement of additions and deductions to the Supplemental Retiree Benefit Reserve for the period ending December 31, 2016.

- Margo Allen

2. Supplemental Retiree Benefit Reserve Policy Discussion – Retired Member Death Benefit

Staff and fiduciary counsel will provide an analysis of the Retired Member (Lump Sum) Death Benefit payment amount and eligibility when reciprocity applies.

- Kathy Foster

- Ashley Dunning, Nossaman LLP

3. Report on Annual Health Care Planning Meeting with Retiree Groups

Staff will provide a report on its annual meeting with retirees regarding ACERA-Sponsored health plan issues.

- Kathy Foster

4. Health Care Reform Update

ACERA's Benefits Consultant will provide an oral update on recent developments concerning national health care reform legislation.

- Kathy Foster

- Keenan & Associates

5. Semi-Annual Report on ACERA's Wellness Program

Staff will provide its semi-annual report on ACERA's Wellness Program.

- Ismael Piña

- Keenan & Associates

6. Miscellaneous Updates

Staff will update the Committee on any recent benefit issues affecting ACERA retirees.

- Ismael Piña

Trustee/Public Input

RETIREES COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 - Wednesday, April 5, 2017

Future Discussion Items

- 401(h) Account Resolution Request to ACERA Participating Employers
- Approval of Payment for Implicit Subsidy Cost for 2016
- Possible Declaration of Intent to Fund Implicit Subsidy Program for 2018
- Benefits Consultant RFP Results and Recommendation

Establishment of Next Meeting Date

May 3, 2017 at 10:30 a.m.