



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, April 2, 2014
10:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	LIZ KOPPENHAVER, CHAIR	ELECTED RETIRED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 10:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Supplemental Retiree Benefit Reserve (SRBR) Policy Update

Staff will provide recommended changes to the Supplemental Retiree Benefit Reserve (SRBR) Policy including the change in the Retired Member (Lump Sum) Death Benefit effective retroactively to January 1, 2013.

- Kathy Foster

Recommendation

Staff recommends that the Retirees Committee recommends to the Board of Retirement that it adopts the revisions to the Supplemental Retiree Benefit Reserve Policy.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Healthcare Reform Update – 1st Quarter 2014

ACERA's Benefits Consultant will update the Committee on recent developments concerning national healthcare reform legislation.

- Kathy Foster

- Keenan & Associates

2. Status Update on Project Plan for Early Retiree Medical Coverage through Health Exchange

Staff will provide an update on the project plan.

- Kathy Foster

3. Supplemental Retiree Benefit Reserve (SRBR) Financial Status

Staff will present the additions and deductions to the Supplemental Retiree Benefit Reserve (SRBR) for the ten year period ending December 31, 2013.

- Margo Allen

4. Report on Annual Health Planning Meeting with Retiree Groups

Staff will provide a report on its annual meeting with retirees regarding ACERA-Sponsored health plan issues.

- Sharen Stanek-Lowe

5. Miscellaneous Updates

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

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Trustee/Public Input

Future Discussion Items

- 401(h) Account Resolution Request to ACERA Participating Employers
- Approval of Payment for Implicit Subsidy Cost for 2013
- Possible Declaration of Intent to Fund Implicit Subsidy Program for 2015

Establishment of Next Meeting Date

May 7, 2014 at 10:30 a.m.