



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, February 1, 2012  
10:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***RETIREES COMMITTEE/BOARD MEETING***

NOTICE and AGENDA, Page 2 of 3 - Wednesday, February 1, 2012

**Call to Order:** 10:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Annual Supplemental Cost of Living Adjustment (Supplemental COLA)**

Discussion and possible motion to adopt the annual Supplemental Cost of Living Adjustment benefit for 2012 paid to eligible retirees.

- Rose Kwong

#### **Recommendation**

Staff recommends adopting the Supplemental COLA increase for Tier I members who retired on or before April 1, 1981 and Tier II members who retired on or before April 1, 1991 effective with the April 1, 2012 monthly retirement allowance. This annual supplemental benefit is non-vested and is funded by the Supplemental Retiree Benefits Reserve (SRBR).

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Annual Cost of Living Adjustment (COLA)**

Report of ACERA's Cost of Living adjustment for 2012. Effective April 1<sup>st</sup>, Tier 1 and Tier 3 retirees will receive 3%. Tier 2 retirees will receive 2 %.

- Rose Kwong

### **2. Annual Health Plan Meeting with Retiree Representative/Date Announcement**

Staff will present plans for ACERA's annual health plan meeting with retiree representatives, Benefits Consultants, and Alameda County scheduled for March 7, 2012.

- Sharen Stanek-Lowe

### **3. Request for Proposal (RFP) for Medicare Advisory**

Report on plans for conducting a Request for Proposal (RFP) for Medicare Advisory services to assist ACERA and retirees.

- Kathy Foster

- Keenan & Associates

### **4. Report on Reciprocal Membership and Eligibility for Supplemental Retiree Benefit Reserve (SRBR) Benefits**

Staff will provide information on reciprocal benefits and impacts on benefit eligibility.

- Kathy Foster

# ***RETIREES COMMITTEE/BOARD MEETING***

**NOTICE and AGENDA, Page 3 of 3 - Wednesday, February 1, 2012**

## **5. Miscellaneous Updates**

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

## **Trustee/Public Input**

## **Future Discussion Items**

## **Establishment of Next Meeting Date**

March 7, 2012 at 10:00 a.m.