



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, November 6, 2013
9:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	ANNETTE CAIN-DARNES, VICE CHAIR	APPOINTED
	OPHELIA BASGAL	APPOINTED
	GEORGE DEWEY	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

OPERATIONS COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 – Wednesday, November 6, 2013

Call to Order: 9:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion to adopt the 2014 Operating Expense Budget**
 - Vince Brown
 - Margo Allen

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board adopt the 2014 Operating Expense Budget.

- 2. Discussion and possible motion to extend the contract with Williams, Adley & Company LLP**
 - Margo Allen

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board extend the contract with Williams, Adley & Company LLP until December 31, 2016.

- 3. Discussion and possible motion to approve a New Pay Item – Pay Code 40V for County of Alameda**
 - Rose Kwong

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the inclusion of the newly created pay item Oversee Multi-Year Projects – Code 40V in compensation earnable and pensionable compensation for members with entry dates before and on or after January 1, 2013.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Quarterly Financial Statement as of September 30, 2013**

Financial update for the period ending September 30, 2013

 - Margo Allen
- 2. Operating Expenses – Budget vs Actual as of September 30, 2013**

Report on the status of ACERA's budget as of September 30, 2013

 - Margo Allen

OPERATIONS COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 – Wednesday, November 6, 2013

3. 2013 Board Election Update

Update on the 2013 Board of Retirement election

- Margo Allen

4. Board Member Conference Attendance Report for the 3rd Quarter 2013

Quarterly report on the Board Member Conference Attendance Report

- Margo Allen

5. Request for Proposal for Banking Institution

Discussion regarding a Request for Proposal for a banking institution

- Margo Allen

6. Legislative Update

Update on the legislation of interest to ACERA

- Lori Schnall

- Marguerite Malloy

7. Call Center Report

Quarterly report on the Call Center

- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- 2013 Five Year Business Plan
- Cash Management Project Update
- GASB 67 & 68 Implementation Project Update
- Website Redesign Update
- Technology Improvement Project Update

Establishment of Next Meeting Date

December 4, 2013 at 9:00 a.m.