



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, August 6, 2014
9:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	DALE AMARAL, CHAIR	ELECTED SAFETY
	ELIZABETH ROGERS, VICE CHAIR	ELECTED GENERAL
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

OPERATIONS COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 – Wednesday, August 6, 2014

Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

There are no action items for discussion.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. ACERA's Fiduciary Liability Insurance

Discussion of ACERA's Fiduciary Liability insurance

- Margo Allen
- Michael Machette, Area President, Arthur J. Gallagher Ins.
- Dennis Butler, Account Executive, Arthur J. Gallagher Ins.
- Brian Kavanagh, Managing Director, Travelers Insurance
- David Ritter, Account Executive Officer, Travelers Insurance

2. Quarterly Financial Statement as of June 30, 2014

Financial update for the period ending June 30, 2014

- Margo Allen

3. Operating Expenses – Budget vs Actual as of June 30, 2014

Report on the status of ACERA's budget as of June 30, 2014

- Margo Allen

4. Board Member Conference Attendance Report for the 2nd Quarter 2014

Quarterly report on the Board Members' conference expenses

- Margo Allen

5. Senior Manager Travel Expense Report for the 2nd Quarter 2014

Quarterly report on the Senior Managers' travel expenses

- Margo Allen

6. 2014 Board Offsite Agenda

Discussion of the agenda for the 2014 Board Offsite

- Vincent Brown

7. 2014 Five Year Business Plan Update

Update on the 2014 Five Year Business Plan

- Vincent Brown

OPERATIONS COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 – Wednesday, August 6, 2014

- 8. GASB 67 & 68 Implementation Project Update**
Update on the implementation of GASB 67 & 68
- Margo Allen
- 9. Technology Improvement Project Update**
Update on the Technology Improvement Project
- Latrena Walker
- 10. Implementation of AB 197 Regulations**
Update on areas impacted by the implementation of AB 197
- Kathy Foster
- 11. Status Update on Retirements due to AB 197 Implementation**
Update on the status of the workload and specific information on the retirements as a result of implementing AB 197
- Kathy Foster
- 12. Legislative Update**
Update on the legislation of interest to ACERA
- Lori Schnall
- 13. Call Center Report**
Quarterly report on the Call Center
- Sharen Stanek-Lowe

Trustee/Public Input

Future Discussion Items

- Board Travel Policy
- Trustee Education Policy
- Approval of the 2014 Board Offsite agenda
- Proposed Restructure of ACERA
- Securities Litigation update

Establishment of Next Meeting Date

September 3, 2014 at 9:30 a.m.