



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, July 6, 2016
9:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	KEITH CARSON, CHAIR	APPOINTED
	DALE AMARAL, VICE CHAIR	ELECTED SAFETY
	ANNETTE CAIN-DARNES	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIREES
	ELIZABETH ROGERS	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Discussion and possible motion to approve Pay Code 41P – Complex Pension Assignments for Alameda County

– Margo Allen

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the inclusion of Pay Item 41P – Complex Pension Assignments as compensation earnable and pensionable compensation for members with entry dates before, on or after January 1, 2013, based on Government Code Sections 31461 and 7522.34.

2. Discussion and possible motion to renew ACERA’s records storage contract with GRM Information Management Services

– Kathy Foster

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement to approve the renewal of ACERA’s records storage contract with GRM Information Management Services for an additional five-year period at an estimated cost of \$28,908.

Information Items: These items are not presented to Committee for action but consist of status updates and cyclical reports

1. Operating Expenses

Financial update for the period ending May 31, 2016

– Margo Allen

2. Quarterly Report on Member Under and Overpayments

Quarterly report on under and overpayments of member contributions and benefits

– Kathy Foster

– Sandra Dueñas-Cuevas

3. 2016 Board Election Update

– Margo Allen

4. Draft Board Offsite Agenda

– Dave Nelsen

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Trustee/Public Input

Future Discussion Items

- Quarterly Updates

Establishment of Next Meeting Date

August 3, 2016, at 9:30 a.m.