



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, July 3, 2013  
9:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>ELIZABETH ROGERS, CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# **OPERATIONS COMMITTEE/BOARD MEETING**

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Call to Order: 9:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Discussion and possible motion to approve a New Pay Item – Pay Code 40S for County of Alameda**

- Kathy Foster

#### **Recommendation #1**

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **non-inclusion** of the newly created pay item Medical Director BHCSA, Code 40S in pensionable compensation for members with entry dates **on or after** January 1, 2013.

#### **Recommendation #2**

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **inclusion** of the newly created pay item Medical Director BHCSA, Code 40S in compensation earnable for members with entry dates **prior to** January 1, 2013.

### **2. Discussion and possible motion to approve a New Pay Item – Pay Code 40T for County of Alameda**

- Kathy Foster

#### **Recommendation #1**

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **non-inclusion** of the newly created pay item CalHEERS Leader, Code 40T in pensionable compensation for members with entry dates **on or after** January 1, 2013.

#### **Recommendation #2**

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **inclusion** of the newly created pay item CalHEERS Leader, Code 40T in compensation earnable for members with entry dates **prior to** January 1, 2013.

### **3. Review, discussion and possible motion to adopt the amendments, if any, to the Travel Policy**

- Robert Gaumer

#### **Recommendation**

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board adopt the amendments, if any, to the Travel Policy.

# **OPERATIONS COMMITTEE/BOARD MEETING**

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4. **Discussion and possible motion to approve the one-time reallocation of \$43,000 from the Contingency Fund to the Legal Department's pension reform line item to defray costs directly related to defending the DSA lawsuit**
  - Margo Allen
  - Vince Brown

## Recommendation

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the one-time reallocation of \$43,000 from the Contingency Fund to the Legal Department to defray costs directly related to defending the DSA lawsuit.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

1. **Board Approval Process for New Pay Codes**

Discussion concerning the Board approval process for new pay codes

  - Kathy Foster
2. **Operating Expenses – Budget vs Actual as of May 31, 2013**

Report on the status of ACERA's budget as of May 31, 2013

  - Margo Allen
3. **Cost of Living Adjustment (COLA)**

Report on the 2013 budget impact of the COLA being given by the County

  - Margo Allen
4. **2013 Board Election**

Update on the 2013 Board election

  - Margo Allen
5. **Strategic Communication Plan**

Status of the Strategic Communication Plan

  - Michael Fara
6. **2013 Board Offsite Agenda**

Discussion of the 2013 Board Offsite agenda

  - Vince Brown
7. **Legislative Update**

Update on the legislation of interest to ACERA

  - Robert Gaumer
8. **Human Resources Staffing Report**

Report on position vacancies

  - Victoria Arruda

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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## **Adjourn into Closed Executive Session**

### **1. Conference with Legal Counsel – Existing Litigation**

The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with Legal Counsel regarding pending litigation in matters of:

- (1) Lehman Brothers Holdings In, Case No. 08 Civ. 5523; and
- (2) Alameda County Employees' Retirement Association v. BP PLC, Case No. 4:12-CV-1256

### **2. Pursuant to Government Code Sections 54957.1 and 54956.9 to discuss and make recommendations regarding disability applications:**

A) Discussion and possible motion regarding administrative withdrawal of application for Service Connected Disability Retirement:

Yulonda Price

#### **Recommendation**

The Operations Committee recommends to the Board of Retirement that the Board deny the appeal of Ms. Yulonda Price, who requests that ACERA accept her application for disability retirement.

## **Return to Open Session**

The Committee reconvenes into open session and reports on the discussion in closed session.

## **Trustee/Public Input**

### **Future Discussion Items**

- Five-Year Business Plan Update
- Enterprise-wide Project Updates

## **Establishment of Next Meeting Date**

August 7, 2013 at 9:00 a.m.