



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, July 2, 2014
9:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	DALE AMARAL, CHAIR	ELECTED SAFETY
	ELIZABETH ROGERS, VICE CHAIR	ELECTED GENERAL
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Discussion and possible motion on an appeal of ACERA's decision to deny a member's request to re-establish reciprocity between ACERA and San Francisco City and County Employees' Retirement System

- Rose Kwong
- Marguerite Malloy

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board affirm ACERA's decision to deny Patty L. Hubble's request to re-establish reciprocity between ACERA and San Francisco City and County Employees' Retirement System.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Operating Expenses – Budget vs Actual as of May 31, 2014

Report on the status of ACERA's budget as of May 31, 2014

- Margo Allen

2. Sustaining Public Define Benefit Plans

Discussion of a memo from Robert Palmer, SACRS Executive Director regarding sustaining public define benefit plans

- Vince Brown

3. Impact of Final Ruling in the DSA Lawsuit (re: AB 240 and AB 197) on Legacy Members

Presentation of the changes being considered to assure ACERA's Board policies, pertaining to compensation for work performed outside normal working hours and compensation for leave accruals, are consistent with the Superior Court's 2014 judgment

- Kathy Foster
- Marguerite Malloy

4. ACERA Website Report

Quarterly report on ACERA.org

- Michael Fara

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- 5. Report on the Call Center's Request for Callers' Social Security Number**
Report on the reasons why the ACERA Call Center requests callers to provide the last four digits of their Social Security number

- Sharen Stanek-Lowe

- 6. Human Resources Staffing Report**
Report on position vacancies

- Victoria Arruda

Trustee/Public Input

Future Discussion Items

- 2014 Five Year Business Plan Update

Establishment of Next Meeting Date

August 6, 2014 at 9:30 a.m.