



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, April 2, 2014
9:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	DALE AMARAL, CHAIR	ELECTED SAFETY
	ELIZABETH ROGERS, VICE CHAIR	ELECTED GENERAL
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	GEORGE DEWEY	APPOINTED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Discussion and possible motion to approve a New Pay Item – Pay Code 41A for County of Alameda

- Rose Kwong

Recommendation #A

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the **non-inclusion** of the newly created pay item HRS Labor – Fire Department Responsibility – Code 41A in pensionable compensation for a member (PEPRA member) with an entry date **on or after** January 1, 2013.

Recommendation #B

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **inclusion** of the newly created pay item HRS Labor – Fire Department Responsibility – Code 41A in compensation earnable for a member (legacy member) with an entry date **prior to** January 1, 2013.

2. Discussion and possible motion to approve a New Pay Item – Pay Code 41B for County of Alameda

- Rose Kwong

Recommendation #A

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board approve the **non-inclusion** of the newly created pay item Regional Ombudsman Coordinator – Code 41B in pensionable compensation for a member (PEPRA member) with an entry date **on or after** January 1, 2013.

Recommendation #B

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **inclusion** of the newly created pay item Regional Ombudsman Coordinator – Code 41B in compensation earnable for a member (legacy member) with an entry date **prior to** January 1, 2013.

3. Discussion and possible motion to approve a New Pay Item – Pay Code 226 for Superior Court

- Rose Kwong

Recommendation

Staff recommends that the Operations Committee recommends to the Board of Retirement that the Board approve the **inclusion** of the newly created pay item Multilingual Pay – Code 226 in compensation earnable and pensionable compensation for members with entry dates **before and on or after** January 1, 2013.

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Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

1. Operating Expenses as of February 28, 2014

Report on the status of ACERA's budget as of February 28, 2014

- Margo Allen

2. Statement of Reserves as of 12/31/13

Statement of Reserves as December 31, 2013 and the report on the interest posted to member and employer accounts for the six months ended December 31, 2013

- Margo Allen

3. DSA Lawsuit

Update on the DSA lawsuit

- Marguerite Malloy

4. Strategic Planning Update

Update on ACERA's Strategic Plan

- Vince Brown

5. 2014 Five Year Business Plan

Update on the 2014 Five Year Business Plan

- Vince Brown

6. GASB 67 & 68 Implementation Project Update

Update on the implementation of GASB 67 & 68

- Margo Allen

7. Technology Improvement Project Update

Update on the Technology Improvement Project

- Latrena Walker

8. ACERA Website Report

Update on ACERA's new website – ACERA.org

- Michael Fara

9. Human Resources Staffing Report

Report on position vacancies

- Victoria Arruda

Trustee/Public Input

Future Discussion Items

- Cash Management Update

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Establishment of Next Meeting Date

May 7, 2014 at 9:30 a.m.