



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Wednesday, March 6, 2013  
9:00 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>ELIZABETH ROGERS, CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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**Call to Order:** 9:00 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

- 1. Discussion and possible motion to delegate authority to the CEO regarding the Council of Institutional Investors (CII) voting activities**

- Vince Brown

### Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board delegate authority to the CEO regarding the Council of Institutional Investors (CII) voting activities

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

- 1. Operating Expenses – Budget vs Actual as of January 31, 2013**

Report on the status of ACERA's budget as of January 31, 2013

- Margo Allen

- 2. Revised Draft 2013 Operations Committee Work Plan**

Review of the revised draft 2013 Operations Committee Work Plan

- Margo Allen

- 3. Statement of Reserves**

Statement of Reserves as December 31, 2012 and the report on the interest posted to Member and Employer accounts for the six months ended December 31, 2012

- Margo Allen

- 4. Active/Deferred Member Statement Transition to Web Member Services**

Report on the Active/Deferred Member Statement (ADMS) transition to Web Member Services (WMS)

- Michael Fara

- 5. Pension Reform Update**

Oral update on pension reform

- Robert Gaumer

## **Trustee/Public Input**

# ***OPERATIONS COMMITTEE/BOARD MEETING***

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## **Future Discussion Items**

- GASB 67 & 68 Implementation Project Update
- Website Redesign Project Update
- Legislative Update

## **Establishment of Next Meeting Date**

April 3, 2013 at 9:00 a.m.