



Alameda County Employees' Retirement Association
BOARD OF RETIREMENT

OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

Wednesday, December 6, 2017
9:30 a.m.

| LOCATION | COMMITTEE MEMBERS | |
|---|----------------------------|-----------------|
| ACERA C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574 | ELIZABETH ROGERS, CHAIR | ELECTED GENERAL |
| | TARRELL GAMBLE, VICE CHAIR | APPOINTED |
| | ANNETTE CAIN-DARNES | APPOINTED |
| | LIZ KOPPENHAVER | ELECTED RETIRED |
| | GEORGE WOOD | ELECTED GENERAL |

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

OPERATIONS COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 – Wednesday, December 6, 2017

Call to Order: 9:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

1. Adoption of New Pay Item – Pay Code 896 for County

Discussion and possible motion to approve a New Pay Item – Pay Code 896 for Alameda County.

- Kathy Foster

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board designate Pay Item 896 – Librarian in Charge as compensation earnable and pensionable compensation for members (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.

2. Adoption of New Pay Item – Pay Code FST for County

Discussion and possible motion to approve a New Pay Item – Pay Code FST for Alameda County.

- Kathy Foster

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board designate Pay Item FST – FLH DSA Stlmt Taken as compensation earnable and pensionable compensation for members (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.

3. Review, Discussion and Possible Motion to Adopt the Felony Forfeiture Policy

- Kathy Foster

- Lori Schnall

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board adopt the Felony Forfeiture Policy.

Information Items: These items are not presented to Committee for action but consist of status updates and cyclical reports consist of status updates and cyclical reports

1. Operating Expenses as of October 31, 2017

Report on the status of ACERA's budget vs. actual year-to-date for the period ending October 31, 2017

- Margo Allen

OPERATIONS COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 – Wednesday, December 6, 2017

2. Legislative Update

Update on legislation of interest to ACERA

- Lori Schnall

Future Discussion Items

None

Trustee Remarks

Public Input

Establishment of Next Meeting Date

January 3, 2018, at 9:30 a.m.

Adjournment