



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Wednesday, November 7, 2012
9:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	OPHELIA BASGAL, VICE CHAIR	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	DONALD WHITE	EX-OFFICIO/COUNTY TAX COLLECTOR

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion to adopt the 2013 Operating Expense Budget**
- Vince Brown

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board adopt the 2013 Operating Expense Budget.

- 2. Discussion and possible motion to adopt Government Codes 31621.11 and 31639.26 to establish a single rate of contribution for new members**
- Robert Gaumer

Recommendation

Staff recommends that the Operations Committee recommend to the Board of Retirement that the Board adopt Government Codes 31621.11 and 31639.26 to establish a single rate of contribution for new members.

- 3. Voluntary Elected Member Employer Reimbursement**

- A) Review, discussion and possible motion to adopt the amendments, if any, to the Voluntary Elected Member Reimbursement Policy**
- Robert Gaumer

Recommendation

The Operations Committee recommends to the Board of Retirement that the Board adopt the amendments, if any, to the Voluntary Elected Member Reimbursement policy as recommended by Staff.

- B) Discussion and possible motion to recommend the continuation of the voluntary elected member employer reimbursement for 2013**
- Robert Gaumer

Recommendation

The Operations Committee recommends to the Board of Retirement that the Board continue the voluntary elected member employer reimbursement for 2013.

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- 4. Review, discussion and possible motion to adopt the amendments, if any, to the Travel Policy**

- Robert Gaumer

Recommendation

The Operations Committee recommends to the Board of Retirement that the Board adopt the amendments, if any, to the Travel Policy as recommended by Staff.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Quarterly Financial Statements as of 9/30/2012**

Financial update for the period ending September 30, 2012

- Vince Brown

- 2. Operating Expenses – Budget vs Actual as of September 30, 2012**

Report on the status of ACERA's budget as of September 30, 2012

- Vince Brown

- 3. Board Member Conference Attendance Report for the 3rd Quarter 2012**

Quarterly report on the Board Member Conference Attendance Report

- Vince Brown

- 4. 2012 Business Continuity Exercise**

Report on the 2012 Business Continuity Exercise results

- Latrena Walker

- 5. Pension Reform Update**

Update on the 2013 California Public Employees' Pension Reform Act

- Robert Gaumer

- 6. Legislative Update**

Update on legislation of interest to ACERA

- Robert Gaumer

- 7. Call Center Report**

Quarterly report on the Call Center

- Sharen Stanek-Lowe

Trustee/Public Input

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Future Discussion Items

- Website Redesign Project update
- 2012 Board Election update

Establishment of Next Meeting Date

Wednesday, December 5, 2012 at 9:00 a.m.