



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**OPERATIONS COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Tuesday, July 3, 2012
9:00 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	ELIZABETH ROGERS, CHAIR	ELECTED GENERAL
	OPHELIA BASGAL, VICE CHAIR	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	DONALD WHITE	EX-OFFICIO/COUNTY TAX COLLECTOR

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 9:00 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

There are no action items for discussion.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Operating Expenses – Budget vs Actual as of May 31, 2012**
Report on the status of ACERA's budget as of May 31, 2012
- Vince Brown
- 2. 2012 Board Election**
Report on the 2012 Board Election
- Vince Brown
- 3. 2012 Board Offsite Agenda**
Discussion of the October 25, 2012 Board Offsite agenda
- Vince Brown
- 4. Human Resources Staffing Report**
Report on position vacancies
- Victoria Arruda
- 5. Legislative Update**
Update on legislation of interest to ACERA
- Robert Gaumer

Adjourn into Closed Executive Session

- 1. Conference with Legal Counsel – Existing Litigation**
The Committee will convene into Closed Session pursuant to Government Code §54956.9(a) to confer with Legal Counsel regarding pending litigation in matters of:
 - (1) Lehman Brothers Holdings In, Case No. 08 Civ. 5523; and
 - (2) Alameda County Employees' Retirement Association v. BP PLC, Case No. 4:12-CV-1256

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Return to Open Session

The Committee reconvenes into open session and reports on the discussion in closed session.

Trustee/Public Input

Future Discussion Items

- Website Redesign Update
- Electronic Distribution of Committee and Board Packets

Establishment of Next Meeting Date

August 1, 2012 at 9:00 a.m.