



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

NOTICE and AGENDA*

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, October 18, 2012
2 p.m.**

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	GEORGE DEWEY CHAIR	APPOINTED
	DALE AMARAL FIRST VICE-CHAIR	ELECTED SAFETY
	KEITH CARSON SECOND VICE- CHAIR	APPOINTED
	OPHELIA BASGAL	APPOINTED
	ANNETTE CAIN-DARNES	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	ELIZABETH ROGERS	ELECTED GENERAL
	DONALD R. WHITE	EX- OFFICIO/ COUNTY TAX COLLECTOR
	GEORGE WOOD	ELECTED GENERAL
	DAVID M. SAFER	ALTERNATE RETIRED
DARRYL L.WALKER	ALTERNATE SAFETY	

Note regarding Accommodations: The Retirement Board will provide reasonable accommodations for persons with special needs who plan to attend Board meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

1. **CALL TO ORDER:**

2. **ROLL CALL:**

3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:
September 20, 2012

4. **CONSENT CALENDAR:**
 - A. **APPLICATION FOR SERVICE RETIREMENT:**
Appendix A

 - B. **APPLICATION FOR RETIREMENT, DEFERRED:**
Appendix B
Appendix B-1

 - C. **APPLICATION FOR DEFERRED TRANSFER:**
Appendix C – None

 - D. **LIST OF DECEASED MEMBERS:**
Appendix D

 - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**
Appendix E – None

 - F. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**
Appendix F

 - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**
Appendix G – None

 - H. **DISABILITY STATUS REPORT:**

 - I. **APPROVAL OF COMMITTEE MINUTES:**
None

-----End of Consent Calendar-----
(MOTION)

**REGULAR CALENDAR
REPORTS AND ACTION ITEMS**

5. A) DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

B) DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:
(Item(s) will be heard in Closed Executive Session)

None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Actuarial:

1. Review and Approval of the Minutes of the September 27, 2012 Meeting.

B. Operations:

1. Summary and Approval of the Minutes of the October 3, 2012 Meeting.
2. Motion to approve the implementation of the ACERA Website Redesign Project.

C. Retirees:

1. Summary and Approval of the Minutes of the October 3, 2012 Meeting.
2. Motion to accept the December 31, 2011 Supplemental Retiree Benefit Reserve (SRBR) Actuarial Valuation prepared by The Segal Company.

D. Investment:

1. Summary and Approval of the Minutes of the October 10, 2012 Meeting.
2. Motion to adopt the Amended Real Estate Strategic Plan, Objectives, Policies and Procedures.
3. Motion to approve the 2012-2013 Investment Plan for ACERA's Real Estate Portfolio.
4. Motion to adopt an Investment in ACERA's Real Estate Portfolio.
5. Motion to adopt an Investment in ACERA's Real Estate Portfolio.

E. Audit:

1. Summary and Approval of the Minutes of the October 10, 2012 Meeting.

F: Actuarial:

1. Summary and Approval of the Minutes of the October 18, 2012 Meeting.
2. Motion to adopt The Segal Company's proposed changes to the Actuarial Funding Policy.
3. Motion to review the economic assumptions every three years at the time of the triennial experience study as recommended by The Segal Company. The next review of the economic assumptions will be for the December 31, 2014 valuation.

7. OLD BUSINESS:

Review and Possible Motion regarding adoption of the ACERA Electronic Tablet Policy.

8. NEW BUSINESS:

A. Pension Reform Update.

B. Chief Executive Officer's Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

10. ANNOUNCEMENTS:

11. PUBLIC INPUT:

12. BOARD INPUT:

13. ESTABLISHMENT OF NEXT MEETING:

Thursday, November 8, 2012 at 2 p.m. (*The Board meeting is rescheduled due to the SACRS Fall Conference, November 13-16, 2012*).

14. ADJOURNMENT:

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

BIVENS, Glenn I.
Effective: 3/31/2012
Probation

JARIN, Alex
Effective: 6/16/2012
Alameda County Medical Center

BROWN, Bobbie J.
Effective: 3/30/2012
Superior Court

JOHNSON, Craig R.
Effective: 5/5/2012
Public Works Agency - DEF

CASHMAN, Patrick J.
Effective: 7/2/2012
Community Development Agency - DEF

KERSEY, Nancy
Effective: 7/8/2012
Alameda County Medical Center

EDWARDS, Anita E.
Effective: 6/23/2012
Probation

KILGORE, Kevin D.
Effective: 7/7/2012
Sheriff's Office

EVANS, Fayrene
Effective: 12/30/2011
Alameda County Medical Center

KUPFERER, Kimberly A.
Effective: 5/21/2011
Public Defender - DEF

FEHRMANN, Lynn A.
Effective: 6/11/2012
Alameda County Medical Center - DEF

LAU, Selina
Effective: 7/7/2012
Social Services Agency - DEF

GARDEMAN, Carl
Effective: 6/23/2012
Community Development Agency

LIVINGS, Cynthia D.
Effective: 7/3/2012
Auditor-Controller

GHUMMAN, Jarnail S.
Effective: 6/1/2012
General Services Agency

LUX, Christopher L.
Effective: 6/29/2012
District Attorney

HABETESELASSIE, Kidane
Effective: 7/4/2012
Alameda County Medical Center

MIRANDA, Peggy L.
Effective: 3/31/2012
Health Care Services Agency

HUEY, John M.
Effective: 7/21/2012
Sheriff's Office

NICHOLAS, Marie G.
Effective: 9/12/2011
Social Services Agency

HUNTSMAN, Carlton B.
Effective: 1/30/2012
Community Development Agency - DEF

NURIDDIN, Claudine
Effective: 6/30/2012
Social Services Agency

IROKO, Akin E.
Effective: 7/21/2012
Social Services Agency

PRENTICE, Esther
Effective: 3/31/2012
Probation

**APPENDIX A
APPLICATION FOR SERVICE RETIREMENT**

RAMIREZ, Julia R.
Effective: 7/21/2012
Auditor-Controller

TOFT, Sally H.
Effective: 7/21/2012
Alameda County Medical Center

SHILTS, Marilou
Effective: 6/21/2012
Alameda County Medical Center

WHITE, Robert E.
Effective: 7/21/2012
Information Technology Department

STALLWORTH, Claudia M.
Effective: 5/23/2012
Sheriff's Office

**APPENDIX B
APPLICATION FOR DEFERRED RETIREMENT**

ASCHE, Ellen L.
Community Development Agency
Effective: 05/04/07

IRVING, Anne E.
Public Health
Effective: 12/19/08

BLACKMER, Charlotte L.
Information Technology Department
Effective: 11/03/06

LAPLACA, Martin B.
Social Services Agency
Effective: 04/13/07

BRANDT, Juanita B.
Probation
Effective: 03/11/05

MALKINSON, Zachary I.
Public Defender
Effective: 08/08/08

BRYANT, Mieke N.
Public Defender
Effective: 08/23/06

NEFF-COOPER, Marcie Ann
Public Defender
Effective: 06/30/09

BURKE, Daniel R.
District Attorney
Effective: 05/18/07

VALENCIA, Carlos
Auditor-Controller
Effective: 04/30/88

HORTON, Gina
Social Services Agency
Effective: 03/23/07

WINKELSTEIN, Julie Ann M.
Library
Effective: 07/26/08

**APPENDIX B-1
APPLICATION FOR NON-VESTED DEFERRED**

DUTTON, Elizabeth C.
Board of Supervisors
Effective: 08/20/04

**APPENDIX D
LIST OF DECEASED MEMBERS**

BITNEY, Dale
8/27/2012
Public Works Agency

JONES, Esther M.
9/18/2012
Superior Court

CEASAR, Johnnie M.
9/12/2012
Assessor

LIM, Walter
8/28/2012
Survivor of Sylvia Lim

CRANFORD, Esther E.
9/11/2012
Survivor of Joseph H. Cranford

ROSALES, Eneida
8/28/2012
Alameda County Medical Center

FUKUNAGA, Raymond
8/31/2012
Survivor of Miyoko Fukunaga

STEPHENS, Leonilla
8/31/2012
Survivor of James T. Stephens

HOMEL, Harvey B.
8/28/2012
Public Defender

**APPENDIX F
APPLICATION FOR DISABILITY RETIREMENT**

Name: Ashworth, Daniel
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Ashworth a non-service connected disability. Since Mr. Ashworth is over 55 years old, future annual medical examinations and questionnaires will not be required.

Name: Reed, Erica
Type of Claim: Annual Review for SCD (Granted on 09/15/2011)

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report, to continue the allowance for service connected disability and to require future annual medical examinations and questionnaires.