



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, October 15, 2015
12:30 p.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	KEITH CARSON, CHAIR	APPOINTED
	ELIZABETH ROGERS, VICE CHAIR	ELECTED GENERAL
	OPHELIA BASGAL	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	GEORGE WOOD	ELECTED GENERAL

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at www.acera.org.

The Retirement Board will provide reasonable accommodations for persons with disabilities and other issues of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

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Call to Order: 12:30 p.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion to approve using the Contingency Reserve as available earnings during the same six months interest crediting period that the Contingency Reserve is restored**

- Margo Allen
- Paul Angelo, Segal Consulting
- Andy Yeung, Segal Consulting

Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that the Board approve using the Contingency Reserve as available earnings during the same six months interest crediting period that the Contingency Reserve is restored to one (1) percent of total assets of the fund, when available earnings are less than the assumed rate of return but not negative.

- 2. Discussion and possible motion to extend Segal Consulting's contract through December 31, 2016**

- Margo Allen

Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that the Board extend Segal Consulting's contract through December 31, 2016.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

There are no information items for discussion.

Trustee/Public Input

Future Discussion Items

- Discussion and possible motion to adopt the Interest Crediting Policy
- GASB 74 & 75 Compliance Project Update

Establishment of Next Meeting Date

December 17, 2015 at 12:30 p.m.