



**Alameda County Employees' Retirement Association
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING
NOTICE and AGENDA**

ACERA MISSION:

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, June 19, 2014
11:30 a.m.**

LOCATION	COMMITTEE MEMBERS	
ACERA C.G. "BUD" QUIST BOARD ROOM 475 14TH STREET, 10TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574	GEORGE WOOD, CHAIR	ELECTED GENERAL
	OPHELIA BASGAL, VICE CHAIR	APPOINTED
	DALE AMARAL	ELECTED SAFETY
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

Note regarding Public Records: All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14th Street, Oakland, California.

ACTUARIAL COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 2 of 3 – Thursday, June 19, 2014

Call to Order: 11:30 a.m.

Action Items: Matters for Discussion and Possible Motion by the Committee

- 1. Discussion and possible motion to select the conditions under which the Contingency Reserve would be used when available earnings are not negative and do not meet the investment return assumption**

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that Board approve the selected condition under which the Contingency Reserve would be used when available earnings are not negative and does not meet the investment return assumption.

- 2. Discussion and possible motion regarding the size of the Contingency Reserve**

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that Board confirm the size of the Contingency Reserve.

Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports

- 1. Interest Crediting to the 401(h) Account**

Reaffirm interest crediting to the 401(h) account

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

- 2. Review of the Actuarial Funding Policy**

Review and discussion of the Actuarial Funding Policy

- Margo Allen
- Paul Angelo and Andy Yeung, The Segal Company

Trustee/Public Input

ACTUARIAL COMMITTEE/BOARD MEETING

NOTICE and AGENDA, Page 3 of 3 – Thursday, June 19, 2014

Future Discussion Items

- Discussion and possible motion to approve the Interest Crediting Policy
- Discussion and possible motion to approve the Actuarial Funding Policy
- Presentation and discussion of the economic and non-economic assumptions

Establishment of Next Meeting Date

September 18, 2014 at 10:00 a.m.