



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Thursday, April 16, 2015  
12:30 p.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>KEITH CARSON, CHAIR</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS, VICE CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# ***ACTUARIAL COMMITTEE/BOARD MEETING***

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**Call to Order:** 12:30 p.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

There are no action items for discussion.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Actuarial Valuation and Review as of December 31, 2014**

Presentation and discussion of the Actuarial Valuation and Review as of December 31, 2014

- Margo Allen
- Andy Yeung, Segal Consulting
- Robert Griffin, Williams, Adley & Co.

### **2. Participating Employers Meeting and Government Accounting Standards Board (GASB) 67 Illustration of Reporting Net Pension Liability**

Information about the GASB 67 reporting of net pension liability and the Participating Employers meeting scheduled on May 8, 2015

- Margo Allen

### **3. Proposed 2015 Actuarial Committee Work Plan**

Presentation of the proposed 2015 Actuarial Committee work plan 2014

- Margo Allen

## **Trustee/Public Input**

### **Future Discussion Items**

- Recommendation to adopt the Actuarial Valuation and Review as of December 31, 2014 including the employer and employee contribution rates
- Discussion of an alternative treatment of the Contingency Reserve Account

## **Establishment of Next Meeting Date**

June 18, 2015 at 12:30 p.m.