



Alameda County Deferred Compensation Plan

Frequently Asked Questions



How do I register my account?

Registering your account online helps protect your account's security and ensures you stay in the know with important retirement tips and messages. To register your account, visit prudential.com/retirewow and click *Register/Log-in*, then follow the prompts.

How do I designate a beneficiary?

Naming your beneficiary is extremely important. Not only does this protect the people you care about most, it also ensures your wishes will be met. To designate your beneficiary, log into your account at prudential.com/retirewow. Once logged in, select the *Quick Actions* button next to the plan name and choose *Add/Review Beneficiaries*.

How do I take a distribution from the plan?

You may leave your account balance in the Plan until you are ready to request a distribution. However, if you are no longer working and are age 72, you are required to begin taking a minimum distribution. Call Prudential at **855-WOW-457B** (855-969-4572) for more information.

What are my distribution options?

Option 1—Leave your money in the Plan

With this option, you can:

- Continue to defer federal and state taxes on your original account balance.
- Move money among Plan investments without tax consequences.
- Maintain access to investments and fees exclusive to the Plan.

Applicable income taxes will apply when you withdraw money that is associated with any pre-tax contributions you made or nonqualified Roth withdrawals. Minimum distributions are not required until you reach age 72.

To Learn More

Call Prudential at 855-WOW-457B (855-969-4572). Representatives are available from 5am-6pm PT, Monday to Friday. Automated phone system is available 24/7.

Your Retirement Counselors can Help.

Schedule a no-cost appointment by visiting prudential.com/retirewow. Then select Personalized Guidance.

Option 2—Take Systematic Withdrawals

This is a predictable way to withdraw the money in your account over time. You may:

- Choose a specified dollar amount for each payment (for example, \$1,000 per month) until your account is exhausted.*
- Choose a specific number of payments (for example, monthly payments for 10 years).
The amount of payment is calculated by dividing your account value by the number of payments remaining.

To start taking systematic withdrawals, you will need to complete the Request for Systematic Disbursement form which you can receive by calling Prudential at **855-WOW-457B** (855-969-4572).

Option 3—Purchase an Annuity

Another way to avoid outliving your money is with an annuity. An annuity can convert retirement assets into a regular stream of income payments. With an annuity:

- Payments are guaranteed.**
- Taxes are based on annual withdrawals.

To purchase an annuity, call **855-WOW-457B** (855-969-4572) for assistance.

Option 4—Transfer Your Account Balance to an Eligible IRA

A direct rollover allows you to transfer your deferred compensation plan assets directly to an IRA without incurring a tax liability. To proceed with a direct rollover, call **855-WOW-457B** (855-969-4572)

Option 5— Take a Full or Partial Lump-Sum Distribution

You may withdraw all or part of your account balance in one lump sum. This may be tempting, but there are significant tax consequences to consider:

- Federal income tax is due on the entire amount (and the amount you are withdrawing may bump you into a higher tax bracket).
- Your investment is no longer tax-deferred.
- A mandatory 20% is withheld for federal taxes.

To take a full or partial lump-sum distribution, call **855-WOW-457B** (855-969-4572).

Who do I contact if I need assistance with my account or retirement strategy?

You have access to a dedicated retirement counselor—at no cost to you. To schedule an appointment, visit prudential.com/retirewow and click *Personalize Guidance*.

For general plan questions and transitions, you may call Prudential at **855-WOW-457B** (855-969-4572). Representatives are available from 5am-6pm PT, Monday to Friday. Automated phone system is available 24/7.