

ACERA Financial Highlights

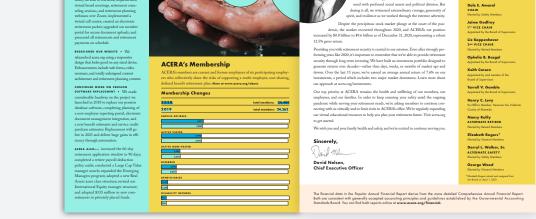
			(Decrease) Amount	Person Change
	\$ 1,017.6	\$ 1,359.4	\$ -341.8	
	415.9			
	53.3			
	\$ 1,486.8			
				Percent Change
	\$ 530.8	\$ 504.1	\$ 26.7	
	46.0			
	16.2			
	53.3			
Total deductions	646.3	617.5	28.8	5%
Fiduciary net position at end of year	5.9629.8	5.87893	5 840.5	10%

Actuarial Values and Funded Ratio

ACTUARIAL VALUATION AS OF DECEMBER 31	ACTUARIAL VALUE OF ASSETS			ACTUARIAL ACCRUED LIABILITY		CTUARIAL ACCRUED LIABILITY	FUNDED RATIO	
(Dallar in million) PLAIN ENGLISH:	New Much We Hove New	How Mach We Owe, Now & in the Fature	How Ruch More We'll Need		% of New Mach We Date That We New New			
2019	\$	7,600.0	5	9,795.0	5	2,195.0	77.6%	
2018		7,239.3		9,376.4		2,137.1	77.2%	
2017	П	6,830.4		8,987.1		2,156.7	76.0%*	
2016		6,436.1		8,237.7		1,801.6	78.1%	
2015	Г	6.083.5		7.875.0		1,791.5	77.3%	









Message from the Chief Executive Officer, David Nelsen

Dear ACERA Members

FIGUR ALERA Members,

THIS SENSE I SEVES you shird picture of the performance of your penins fund this past year and over time.

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The provision and concellent was not and the provision of the provision of

ing years like 2020, it's important to remember that we're able to provide retirement ity through long-term investing. We have built an investment portfolio designed to orms over decades—rather than days, weeks, or months of market ups and ns. Over the last 15 years, we've carened an average annual return of 7.6% on our strenents, a period which includes two major market downstums. Learn more about

THE AMERICAN PRINCIPLE OF THE PRINCIPLE

Dail Melie David Nelsen, Chief Executive Officer Processed 495 members into retirement

Board of Retirement

George Wood Elected by General Men

Elizabeth Rogers*

Darryl L. Walker, Sr. ALTERNATE SAFETY

EERA

Popular Annual Financial Report

For the Year Ended December 31 2020

Serving You

Oct of the Marke is to provide members and englows with flexible, consertfactors, protrigator sections beginning to the provide members descapely predict increases amagement and superior member services. Which we have significant the County Brachystes over the County Brachystes are of the first course; the County Brachystes are of the first course; territorise originations that has adopted Article 5.5 of the CERL. This means that our members also recreive merganisated benefit used as healthcare. Our deducted and device territorise and the state of the ways which we have been provided to the control of the ways we've imported our service in 2020.

14,257

telephone Subscribed

23,671

8,360

Fulfilled 674 formal written

1,543

people to email news

23,270

