

2018
ELECTION EDITION

What's

Up?

NEWS FOR
ACERA
MEMBERS

Your Ballot Will Arrive By Mail

Voting will begin on Monday, November 5, 2018, when ACERA mails the ballots. You must return your ballot to the Registrar of Voters no later than Wednesday, December 19, 2018, at 5:00 p.m. for your vote to be counted.

2018

Retirement Board Election



Message From the CEO

ACERA WILL BE conducting an election to fill one elected general position on the Board of Retirement. In November, active and deferred ACERA general members will receive a ballot in the mail to select a candidate for Second Member to Represent the General Members.

As an ACERA member, this is your opportunity to vote for the member of the Board who represents you. ACERA's Board meets monthly through the year, making decisions that affect your retirement system. Enclosed you will find a campaign statement from each of the candidates. These statements are in addition to the material contained in the official ballot and may provide supplementary and different information. Please review this material carefully. Ballots must be received by the Registrar of Voters by 5:00 p.m. on Wednesday, December 19, 2018.

Sincerely,

Dave Nelsen,
Chief Executive Officer

VOTING BEGINS

**Monday,
November 5, 2018**

VOTING ENDS

**Wednesday,
December 19, 2018,
5:00pm**



Elizabeth F. Rogers

Incumbent

It has been a privilege to serve as Trustee on the Alameda County Retirement Board since 2007. I have served as Chair of the Board twice and have been Chair or Vice-Chair of most committees as well as a member of all standing and ad hoc Committees.

Currently, I chair the Investment Committee. The fund continues to perform very well. As of December 31, 2017, the market value of the fund exceeded \$8.1 billion and ranked in the top 3% in the universe of public funds over \$1 billion. The fund returns have exceeded our policy target over annualized 5-year, 10-year, and 15-year time periods. Of particular note are the Board decisions to transfer a large portion of the US equity portfolio to an index fund and to increase the combined allocation to private equity, real assets, and absolute return to 23% of the total fund.

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As Chair of the Investment Committee and fiduciary to the fund, I believe it is important to consider the implementation of environmental, social, and governance (ESG) principles in investments across all asset classes. To that end, I have attended conferences designed to educate trustees on ESG principles and applying those principles as an overlay to potential investment choices. The ACERA Board is also engaging in education sessions on ESG to understand how an ESG policy, if adopted, would enhance the portfolio and remain consistent with our fiduciary duty to the fund.

In addition to making investment decisions I share responsibility of oversight of the annual budget, adoption of actuarial assumptions upon which the employer and employee contributions are based, and the development of Board policies. I participate in disability retirement hearings and other member appeals. As a Board member I review procedures and processes employed by ACERA staff. Recent initiatives I support include upgrading the pension database system, improving web member services, and ongoing cybersecurity review.

As Trustee it is also my responsibility to ensure the continued viability of the Supplemental Retirees Benefits Reserve which provides retirees with non-vested post-employment benefits including the monthly medical allowance, vision and dental coverage, and the supplemental COLA. The Board is committed to providing these benefits to all current and future retirees.

A trustee is a fiduciary. As an attorney for over 25 years I understand the responsibilities associated with that role. It is my duty to make prudent, reasoned, knowledgeable investment decisions and to provide appropriate oversight of the Retirement Fund as a whole. It is my intention to continue to do so and I look forward to continued service on the ACERA Board of Retirement.

Education:

University of California, Berkeley, B.A.
The American University, Washington College of Law, J.D.
Portfolio Concepts and Management, Wharton School of Business
Advanced Principles of Pension Management for Trustees, CALAPRS

Endorsements:

- IFPTE, Local 21
- ACERA Board Members:
Dale Amaral
Ophelia Basgal
Tarrell Gamble
Henry Levy, Alameda County Treasurer-Tax Collector
Liz Koppenhaver
George Wood
Nancy Reilly



Dana Hodge

Social Worker III

Currently, I work as a social worker for Alameda County Social Services Department located at Eastmont Self Sufficiency Center in East Oakland. Prior to promoting to this position, I held multiple roles such as; Eligibility Support Clerk, Eligibility Technician, and Employment Counselor. I have served my community for the past 22 years by incorporating my financial lens while delivering services through a culturally sensitive and trauma-informed approach. I have also been a volunteer for the past 15 years with V.I.T.A (Volunteer Income Tax Association), to assist members of our community prepare their income taxes at no cost. Additionally, I have been a board member of the Cooperative Center Federal Credit Union Financial Education Board to further enhance my financial literacy knowledge.

As I embark on my Master's in Business Administration with an emphasis in Finance at California State University East Bay, my professional goal is to become a financial analyst, using my skills and education to work in a community-based setting. When I am not at work, or helping others put budgets into place, I enjoy watching Judge Judy and spending time with family and friends.

ACERA has produced this What's Up? Election Edition Newsletter as a courtesy and service for the candidates and ACERA's members to provide an opportunity for the candidates to communicate with voters. ACERA assumes no liability for the contents of the submitted materials. These statements present solely the views of the candidates and do not represent an official statement of ACERA or its Board of Trustees. The content of these statements is presented exactly as the candidates submitted it. ACERA has neither approved nor confirmed the accuracy or content of these statements.

December	13	Pre-Retirement Seminar	9:00 am
January	10	Pre-Retirement Seminar	9:00 am
February	07	Pre-Retirement Seminar	9:00 am
March	19	Pre-Retirement Seminar	9:00 am

All seminars are held at ACERA, 475 14th Street, 10th Floor, Oakland.

www.acera.org/seminars

www.acera.org | (510) 628-3000 | 1-800-838-1932



475 14th Street, Suite 1000
Oakland, CA 94612

[Chief Executive Officer](#)

Dave Nelsen

[Board of Retirement](#)

Tarrell V. Gamble, *Chair*

George Wood, *1st Vice Chair*

Henry C. Levy, *2nd Vice Chair*

Dale E. Amaral

Ophelia B. Basgal

Keith Carson

Jaime Godfrey

Liz Koppenhaver

Elizabeth Rogers

Nancy Reilly, *Alternate Retired*

Darryl L. Walker Sr., *Alternate Safety*

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