



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**ACTUARIAL COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

*To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.*

**Thursday, February 17, 2011  
12:30 p.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>GEORGE DEWEY, CHAIR</b>	<b>APPOINTED</b>
	<b>OPHELIA BASGAL, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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# ***ACTUARIAL COMMITTEE/BOARD MEETING***

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**Call to Order:** 12:30 p.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Service Provider Agreement for Consulting Services**

Discussion and possible motion to recommend to the Board of Retirement approval of a service provider agreement to retain the Segal Company to provide consulting support to Staff's review and amendment of the Liability Management Policy.

- Paul Angelo, Segal
- Andy Yeung, Segal
- Catherine Walker

#### Staff Recommendation

Staff recommends that the Actuarial Committee recommend to the Board of Retirement that it approve the Operations Committee recommendation, made at the December 16, 2010 Board Meeting, to contract with The Segal Company to work with staff to review the Liability Management Policy with the contract not to exceed \$50,000.

## **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

### **1. Actuarial Committee Work Plan for 2011**

Presentation of the draft work plan for the Actuarial Committee for 2011.

- Catherine Walker

### **2. 2011 Actuarial Valuation and Contribution Rates**

Staff presentation of an update regarding 2011 valuation process, and informational meetings with participating employers.

- Catherine Walker

## **Trustee/Public Input**

## **Future Discussion Items**

## **Establishment of Next Meeting Date**

To be determined.