

Alameda County Employees' Retirement Association BOARD OF RETIREMENT

NOTICE and AGENDA

ACERA MISSION:

<u>To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.</u>

Thursday, December 21, 2017 2:00 p.m.

LOCATION	BOARD OF RETIREMENT - MEMBERS	
ACERA	DALE AMARAL	ELECTED SAFETY
C.G. "BUD" QUIST BOARD ROOM 475 14 TH STREET, 10 TH FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000	CHAIR	
	TARRELL GAMBLE FIRST VICE-CHAIR	APPOINTED
FAX: 510.268.9574		
	ANNETTE CAIN-DARNES SECOND VICE-CHAIR	APPOINTED
	OPHELIA BASGAL	APPOINTED
	KEITH CARSON	APPOINTED
	LIZ KOPPENHAVER	ELECTED RETIRED
	HENRY LEVY	TREASURER
	ELIZABETH ROGERS	ELECTED GENERAL
	GEORGE WOOD	ELECTED GENERAL
	NANCY REILLY	ALTERNATE RETIRED ¹
	DARRYL L.WALKER	ALTERNATE SAFETY ²

Note regarding public comments: Public comments are limited to four (4) minutes per person in total.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at www.acera.org.

¹ Alternate Retired Member (Votes in the absence of the Elected Retired Member, or, if the Elected Retired Member is present, then votes if both Elected General members, or the Elected Safety Member and an Elected General member, are absent.

absent.

² Alternate Safety Member (Votes in the absence of (1) the Elected Safety, (2) either of the two Elected General Members, or (3) both the Retired and Alternate Retired members).

Note regarding accommodations: The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

- 1. CALL TO ORDER:
- 2. ROLL CALL:
- **3. REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:

November 9, 2017

- 4. CONSENT CALENDAR:
 - A. APPLICATION FOR SERVICE RETIREMENT:

Appendix A

B. APPLICATION FOR RETIREMENT, DEFERRED:

Appendix B
Appendix B-1

C. APPLICATION FOR DEFERRED TRANSFER:

Appendix C

D. LIST OF DECEASED MEMBERS:

Appendix D

E. REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:

Appendix E

F. APPLICATION FOR DISABILITY RETIREMENT – NON CONTESTED ITEMS:

Appendix F

G. APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:

Appendix G

H. APPROVAL OF COMMITTEE MINUTES:

November 9, 2017 Governance Committee Minutes

I. MISCELLENOUS MATTERS:

None

-----End of Consent Calendar----(MOTION)

REGULAR CALENDAR REPORTS AND ACTION ITEMS

5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:

(Item(s) will be heard in Closed Executive Session)

• None.

B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:

(*Item*(*s*) *will be heard in Closed Executive Session*)

• None.

6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:

A. Operations:

- 1. Summary and Approval of the Minutes of the December 6, 2017, Meeting.
- 2. Motion that the Board designate Pay Item 896 Librarian in Charge as compensation earnable and pensionable compensation for members (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.
- 3. Motion that the Board designate Pay Item FST FLH DSA Stlmt Taken as compensation earnable and pensionable compensation for members (PEPRA) with an entry date on or after January 1, 2013, based on Government Code Section 7522.34, and approve the inclusion of this pay item as compensation earnable for a member (legacy) with an entry date prior to January 1, 2013, based on Government Code Section 31461.
- 4. Motion to Adopt the *Felony Forfeiture Policy*.

B. Retirees:

- 1. Summary and Approval of the Minutes of the December 6, 2017, Meeting.
- 2. Motion to affirm the continuation and payment of the Retired Member (lump sum) Death Benefit of \$1,000 for 2018. This benefit is funded by the Supplemental Retiree Benefit Reserve and is a vested benefit, as long as there are funds available.

- 3. Motion continue to provide the Medicare Part B Reimbursement Plan (MBRP) benefit to eligible retirees in 2018, and approve the reimbursement based on the lowest standard monthly Medicare Part B premium at the rate of \$134.00. The MBRP benefit is a non-vested benefit funded by contributions from ACERA Employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law, ACERA treats an equal amount of Supplemental Retiree Benefit Reserve assets as employer contributions for pensions.
- 4. Motion to adopt the revised and updated Appendix A to Resolution No. 07-29, which reflects the changes approved by the Board to the Monthly Medical Allowance amounts for Group and Individual Plans as well as the Retiree Health Benefit contribution amounts for Plan Year 2018.

C. Investment:

- 1. Summary and Approval of the Minutes of the December 6, 2017, Meeting.
- 2. Motion to Approve Three Finalists for ACERA's General Investment Consultant Search:
 - a. Meketa Investment Group, Inc.
 - b. NEPC, LLC
 - b. Verus Advisory, Inc.
- 3. Motion to Adopt an Investment of up to \$80 million in ACERA's Absolute Return Asset Class Other Alternatives/Opportunistic: Blackstone Strategic Opportunity Fund L.P.
- 4. Motion to Adopt an Investment of up to \$40 million in ACERA's Real Assets Asset Class Infrastructure: ISQ Global Infrastructure Fund II (UST), L.P.

D. Actuarial:

- 1. Oral Report of December 21, 2017, Actuarial Committee Meeting.
- 2. Motion to Adopt the Assumptions from the Triennial Experience Study for Funding Valuation Years 2017-2019.

7. OLD BUSINESS:

None.

8. NEW BUSINESS:

A. Chief Executive Officer's Report.

9. CONFERENCE REPORTS/ORAL REPORTS:

- **10. ANNOUNCEMENTS:**
- 11. PUBLIC INPUT:
- **12. BOARD INPUT:**
- 13. ESTABLISHMENT OF NEXT MEETING:

Thursday, January 18, 2018 at 2:00 p.m.

14. CLOSED SESSION:

A. Pursuant to Government Code Section 54956.9(e)(3):

Significant exposure to litigation (Claim by Alameda Health System).

B. Pursuant to Government Code Section 54957.6:

1) Conference with Labor Negotiator

Designated Representative: Chair Dale Amaral

Unrepresented Employee: Chief Executive Officer (CEO) David Nelsen

15. REPORT ON ACTION TAKEN IN CLOSED SESSION:

16. ADJOURNMENT:

APPENDIX A APPLICATION FOR SERVICE RETIREMENT

AISSA, Kenya E. Effective: 07/29/2017 Social Services Agency

AGUILA, Jaime Effective: 07/15/2017

Probation

BAPTISTA, Alicia Effective: 07/01/2017 District Attorney

BENNETT, Patsy J. Effective: 06/04/2016

Health Care Services Agency

BLACK, Barbara Effective: 04/01/2017 Alameda Health System

BONACICH, Emma Effective: 06/12/2017

Alameda Health System-DEF

CHAO, Kouivarn Effective: 04/01/2017 Alameda Health System

CHENG, Grace Y. Effective: 10/07/2017 Auditor-Controller

CHOW, Danny Effective: 07/19/2017 Social Services Agency

DION, Ronald Effective: 03/31/2017 Housing Authority

EOFF, Donna Effective: 07/15/2017

Community Development Agency

FABROS, Dominador E. Effective: 05/11/2017 Sheriff's Department

GHOLAMI, Amir K. Effective: 08/22/2017

Health Care Services Agency

GOVEA, Catalina Effective: 05/20/2017 Alameda Health System

GREEN, Fern D. Effective: 04/01/2017 Social Services Agency

HAZLEWOOD, Virginia M. Effective: 10/07/2017 General Services Agency

JEFFERSON, Mary A. Effective: 08/12/2017 Auditor-Controller

KAISER, David A. Effective: 04/01/2017 Superior Court - DEF

LLAGUNO, Belinda G. Effective: 08/12/2017 Social Services Agency

LOGGINS, L. C. Effective: 04/01/2017

Community Development Agency

MABINI, Lourdes M. Effective: 06/03/2017 Information Technology

MARTIN, Mark A. Effective: 07/02/2017

General Services Agency-DEF

APPENDIX A APPLICATION FOR SERVICE RETIREMENT

MC CLUSKEY, Deborah Effective: 07/16/2016 Alameda Health System

NEWLL, Mila A. Effective: 10/29/2016 Alameda Health System

NWIGWE, Evelyn C. Effective: 04/01/2016 Social Services Agency

OUTRAM, Mel J. Effective: 07/15/2017 Sheriff's Office

PIZZO, Marian T. Effective: 08/19/2017

Health Care Services Agency

REXROAT, Nikki A. Effective: 09/09/2017

Health Care Services Agency

RODRIGUE, Karen A. Effective: 07/29/2017 Superior Court

SACHS, Anne Effective: 08/31/2017 Social Services Agency

SAGE, Marilyn L. Effective: 10/23/2017 Superior Court-DEF SALDANA, Elizabeth O. Effective: 08/26/2017 Social Services Agency

SLAUGHTER, Annie L. Effective: 09/09/2017 Social Services Agency

SOTO, Richard, L. Effective: 10/01/2017 Sheriff's Office-DEF

TEMPLE, Bernadine J. Effective: 08/26/2017 Social Services Agency

TWIGG, Janet M. Effective: 10/07/2017

Library

VANDOR, Donna M. Effective: 08/15/2017

General Services Agency-DEF

VORPAGEL, Victoria A. Effective: 08/05/2017

Social Services Agency-DEF

WONG, Kevin Effective: 08/08/2017 Information Technology

WOOD, Sloan D. Effective: 09/16/2017 General Services Agency

APPENDIX B APPLICATION FOR DEFERRED RETIREMENT

BROWN, Manuel LITT, Robin R.

Alameda Health System
Effective: 08/24/2017

Alameda Health System
Effective: 08/24/2017

HALL, Katherine S. NEWMAN-ZAGER, Chandrika. Social Services Agency Health Care Services Agency

Effective: 09/22/2017 Effective: 09/22/2017

HERNANDEZ, Michelle D.

Social Services Agency

Superior Court

Fig. 4: 00/02/2017

Effective: 09/08/2017 Effective: 06/23/2017

HOPSON, Steven R. TONG, Jason Social Services Agency Auditor-Controller Effective: 09/08/2017 Effective: 07/06/2017

APPENDIX B-1 APPLICATION FOR NON-VESTED DEFERRED

AGROIA, Harit K BALLUS, Emiy

Health Care Services Agency LARPD

Effective: 06/19/2017 Effective: 02/22/2017

AKHTAR, Bushra K. BEAS, Monica J.

Health Care Services Agency Probation

Effective: 10/16/2015 Effective: 06/09/2017

AKWANI, Ugonna J. BOSS, Ashley M.

Alameda Health System Assessor

Effective: 06/14/2017 Effective: 06/05/2017

ALLIEU, Elizabeth M.

Social Services Agency

Effective: 02/10/2017

BOWDEN, Dale C.

Alameda Health System

Effective: 03/08/2017

ANGELES, Alyson

Board of Supervisors

Effective: 05/19/2017

BOWMAN, Maria T.

Alameda Health System

Effective: 03/17/2017

BADELLE, Briahn B. BRAXTON, Mavis B. Alameda Health System Effective: 01/16/2017 Effective: 05/04/2017

BUTTRESS, Mitchell M.

Zone 7

Effective: 01/20/2017

CARLISLE, Sonia Child Support Serviced Effective: 05/05/2017

CHANG, Edward S. District Attorney Effective: 01/20/2017

CHENG, Michael J.

Health Care Services Agency

Effective: 05/17/2017

COELHO, Ken R.

Health Care Services Agency

Effective: 01/15/2017

COLLINS, Kelly M. District Attorney Effective: 05/12/2017

COLLINS, Leonard General Services Agency Effective: 06/21/2017

DELA PAZ, Jennifer T. Alameda Health System Effective: 02/09/2017

DEWAN, Naveen K. Information Technology Effective: 04/21/2017

DUNN WARNOW, Amanda G. Health Care Services Agency Effective: 06/22/2017

ENGLEHART, Eric C. Health Care Services Agency

Effective 06/09/2017

ESPINOZA, Michael Information Technology Effective: 06/30/2017

FREEMAN, Dennis G. County Administrator Effective: 05/19/2017

FREYRE, Susan F. Alameda Health System Effective: 06/09/2017

GAMEZ, Jessica A.

Health Care Services Agency

Effective: 04/12/2017

GLADDEN, Hillery C. District Attorney Effective: 03/24/2017

GONZALEZ, Melissa A.P. Health Care Services Agency

Effective: 06/15/2017

HARGROVE, Jasmine J. Health Care Services Agency

Effective: 05/05/2017

HEITKAMP, Oliver P. Health Care Services Agency

Effective: 06/16/2017

HENDERSON, Andrea M.

Sheriff's Office

Effective: 06/14/2017

HERNANDEZ, Xiomara R. Health Care Services Agency

Effective: 06/17/2017

HIMELSTEIN, Samuel P. Health Care Services Agency

Effective: 06/16/2017

HOFFMAN, Juliann J.

Health Care Services Agency

Effective: 03/17/2017

HUDSON, Amisha I. J. General Services Agency

Effective: 01/10/2017

IRIBE, Christine M.

Assessor

Effective: 04/14/2017

JEANS, Cassandra M.

District Attorney

Effective: 02/14/2017

JONES, Louveta E.

Alameda Health System

Effective: 04/21/2017

KENNEDY, Carla R.

Social Services Agency

Effective: 06/07/2017

LLAMAS, Davita L.

Alameda Health System

Effective: 05/11/2017

LOPEZ, Amelia C.

Board of Supervisors

Effective: 06/28/2017

MANCA, Lisa A.

Health Care Services Agency

Effective: 04/14/2017

MARBELLA, Aristeo N.

Alameda Health System

Effective: 05/05/2017

MARIAM, Abigail W. T. Board of Supervisors

Effective: 05/15/2017

MARSH, Michael E.

Health Care Services Agency

Effective: 07/14/2017

MARTIN, John

LARPD

Effective: 02/25/2017

MCGUIRE, Michael F.

Social Services Agency

Effective: 04/06/2017

MOHAMMADI. Yasamin C.

Alameda Health System

Effective: 03/24/2017

MOUA, Roger

Superior Court

Effective: 01/13/2017

MOYLE, Alex J.

Superior Court

Effective: 03/17/2017

MURAKAMI, Hiroshi

Information Technology

Effective: 06/23/2017

Effective. 00/23/2017

NACHEM, Jessica L.

Library

Effective: 06/29/2017

OHIRI, Ijeoma E.

Alameda Health System

Effective: 06/02/2017

PAVLOVA, Yana Superior Court

Effective: 06/02/2017

POINTER, Monika Child Support Service

Effective: 05/31/2017

PORTER, Antoinette

First 5

Effective: 04/03/2017

Quaglia, Christian A.F. Sheriff's Office Effective: 05/12/2017

RAMIREZ, Evelin

Superior Court

Effective: 05/19/2017

REDFIELD, Rebecca Alameda Health System

Effective: 06/02/2017

REEVES, Mona R. Alameda Health System

Effective: 06/01/2017

RICHARDSON, Danielle M. Alameda Health System Effective: 06/15/2017

ROMAN, Nicole M. County Counsel Effective: 06/02/2017

ROMERO, Rowena M. Alameda Health System Effective: 05/04/2017

SANTOS, Eun Y.

Health Care Services Agency

Effective: 02/24/2017

SICHENEDER-NASH, Janet L.

Alameda Health System Effective: 01/18/2017

SOMAN, Jasbir K. Alameda Health System Effective: 06/13/2017

SOO, Kit

Health Care Services Agency

Effective: 06/16/2017

TORRES, Natalie S.

Health Care Services Agency

Effective: 04/07/2017

TURNER, Robert H. Alameda Health System Effective: 12/19/2016

VU-BUI, Calix L. Social Services Agency Effective: 06/02/2017

WAGNER, Bernard

Health Care Services Agency

Effective: 06/30/2017

WALKER, Jamica N.

Probation

Effective: 06/02/2017

WALSTON, Barbara E. Alameda Health System Effective: 05/26/2017

WARREN, Elliot M.

Library

Effective: 02/10/2017

WIGGAM, Alison J. Alameda Health System Effective: 03/31/2017

WILSON, Narcissa R. Social Services Agency Effective: 06/16/2017

WIXSON, Adam C. Sheriff's Office Effective: 02/14/2017

WONG, Tiffany R. Auditor Controller Effective: 05/05/2017

WRIGHT, Tiffany A. Health Care Services Agency Effective: 06/30/2017

APPENDIX C APPLICATION FOR DEFERRED TRANSFER

BLISS, Erin N. Health Care Services Agency Effective: 09/01/2017

DEES, Kathy L. Superior Court

Effective: 08/25/2017

APPENDIX D LIST OF DECEASED MEMBERS

BRENTJES, Catharina J.

Non-Member Survivor of Gradus Brentjes

10/19/2017

COOPER, John M.

Non-Member Survivor of Caludette Brooks

11/10/2017

COULTER, Mildred F.

Public Works Agency

10/27/2017

DAVIS, Amelia G.

District Attorney

11/20/2017

FUHR, Jean E.

Probation

11/13/2017

JENNER, James R.

Alameda County

10/15/2017

KIEFER, Gary R. Sheriff's Office

10/16/2017

LAWSHE, Gladys M.

Non-Member Survivor of James H. Lawshe

04/13/2017

NUTTING, Phyllis M.

Assessor

10/12/2017

OWSLEY, Artemiza M.

Superior Court

11/17/2017

SHANKS, Iva P.

Non-Member Survivor of Williams Shanks

10/22/2017

STONICH, Rodney G.

Alameda County

11/03/2017

YOUNG Jr, Eskew

Probation

10/19/2017

Name: Adams, Reba
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Ms, Adams' application for a service connected disability. Since Ms. Adams is over 55 years old, future annual medical examinations will not be required.

Based on the Medical Advisor's and Staff's review and determination of Ms. Adams' ability to determine the permanency of her incapacity, to grant Ms. Adams' request for an earlier effective date.

Name: Kull, Robert
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Mr. Kull's application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Mr. Kull's ability to determine the permanency of his incapacity, to deny Mr. Kull's request for an earlier effective date.

Name: Latorre, Forrest
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Mr. Latorre's application for a service connected disability and requiring future annual medical examinations and questionnaires.

Name: Lee, Maureen
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Ms. Lee's application for a service connected disability. Since Ms. Lee is over 55 years old, future annual medical examinations will not be required.

Based on the Medical Advisor's and Staff's review and determination of Ms. Lee's ability to determine the permanency of her incapacity, to grant Ms. Lee's request for an earlier effective date.

Name: Marino, Colleen
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Ms. Marino's application for a service connected disability and requiring future annual medical examinations and questionnaires.

Based on the Medical Advisor's and Staff's review and determination of Ms. Marino's ability to determine the permanency of her incapacity, to deny Ms. Marino's request for an earlier effective date.

Name: Marshall, Kwaylon Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Mr. Marshall's application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Name: Norasingh, Souchit
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, denying of Ms. Norasingh's application for a disability retirement.

Name: Smith, Lakesha
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Ms. Smith's application for a service connected disability and waiving future annual medical examinations and questionnaires at this time.

Based on the Medical Advisor's and Staff's review and determination of Ms. Smith's ability to determine the permanency of her incapacity, to deny Ms. Smith's request for an earlier effective date.

Name: Thoms, Derek
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting of Mr. Thoms' application for a service connected disability and requiring future annual medical examinations and questionnaires based on the County's request for annual reviews.

Name: Watson, Thornwell
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, denial of Mr. Watson's application for a service connected disability, granting of Mr. Watson's application for a non-service connected disability, and waiving future annual medical examinations and questionnaires at this time.

Name: Youngblood, Marcus
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in the Medical Advisor's report, including but not limited to, granting Mr. Youngblood's application for a service connected disability and requiring future annual medical examinations and questionnaires.