



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

***REVISED NOTICE and AGENDA\****

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Thursday, December 17, 2015  
2 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>ELIZABETH ROGERS CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>OPHELIA BASGAL FIRST VICE-CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL SECOND VICE-CHAIR</b>	<b>ELECTED SAFETY</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>TARRELL GAMBLE</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>DONALD R. WHITE</b>	<b>TREASURER</b>
	<b>GEORGE WOOD</b>	<b>ELECTED GENERAL</b>
	<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED<sup>1</sup></b>
	<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY<sup>2</sup></b>

<sup>1</sup> Alternate Board Member (Retiree Trustee votes in the absence of the 8<sup>th</sup> Member)

<sup>2</sup> Alternate Board Member (Active Trustee votes in the absence of the 2<sup>nd</sup>, 3<sup>rd</sup>, and 7<sup>th</sup> Member)

*Note regarding accommodations:* The Board of Retirement will provide reasonable accommodations for persons with special needs of accessibility who plan to attend Board meetings. Please contact ACERA at (510) 628-3000 to arrange for accommodation.

*Note regarding public comments:* Public comments are limited to four (4) minutes per person in total.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Retirement in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
2. **ROLL CALL:**
3. **REVIEW AND APPROVAL:** Minutes of the Board Meeting:  
*November 12, 2015*
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  - F. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**  
*Appendix F*
  - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*
  - H. **APPROVAL OF COMMITTEE MINUTES:**  
*November 12, 2015 Investment Committee Minutes*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR**  
**REPORTS AND ACTION ITEMS**

**5. A. DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**B. DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. CEO Succession:**

1. Summary and Approval of the Minutes of the December 2, 2015 Meeting.

**B. Investment:**

1. Summary and Approval of the Minutes of the December 9, 2015 Meeting.
2. Motion to Recommend to the Board Approval of the Assignment of the ACERA Investment Consulting Services Agreement with Strategic Investment Solutions Inc. to Verus Advisory, Inc.
3. Motion to Recommend to the Board to Adopt an Investment in Real Return Pool – Infrastructure.

**C. Governance:**

1. Summary and Approval of the Minutes of the December 9, 2015 Meeting.
2. Motion to renew the *Service Provider Policy*.
3. Motion to renew the *Senior Management Contingency Plan*.
4. Motion to adopt amendments and renew the *Chief Executive Officer Annual Performance Evaluation Policy*.
5. Motion to renew *Board Governance and Policy Development Process*.

**D. Actuarial:**

1. Oral report of December 17, 2015 Actuarial Committee Meeting.
2. Motion to adopt the ACERA Interest Crediting Policy.

*(Note: The formal written Actuarial Committee minutes will be included for approval on the January 21, 2016 Board Consent Calendar.)*

**7. OLD BUSINESS:**

- None

**8. NEW BUSINESS:**

- A. Motion to continue to provide the Medicare Part B Reimbursement Plan (MBRP) benefit to eligible retirees in 2016, and approve the reimbursement based on the lowest standard monthly Medicare Part B premium at the rate of \$104.90. The MBRP benefit is a non-vested benefit funded by contributions from ACERA Employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.
- B. Motion to adopt the revised and updated Appendix A to Resolution No. 07-29, which reflects the changes approved by the Board of Retirement to the Monthly Medical Allowance (MMA) amounts for Group and Individual Plans as well as the Retiree Health Benefit contribution amounts for Plan Year 2016.
- C. **Operating Expenses – Budget vs Actual for October 2015**  
Report on the status of ACERA’s total Operating Expense Budget Summary for October 2015.
- D. Interim Chief Executive Officer’s Oral Report.

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, January 21, 2016 at 2 p.m.**

**14. ADJOURNMENT INTO CLOSED EXECUTIVE SESSION:** Pursuant to Government Code §54956.9 Conference with Legal Counsel- Existing Litigation:

- ***Neeley v. ACERA*, Alameda County Superior Court Case No. RG 14718687**

**15. ADJOURNMENT:**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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BALLESTEROS-SMITH, Norma  
Effective: 7/9/2015  
Alameda Health System

MOORE, Caty C.  
Effective: 8/1/2015  
Public Health

BROWN-DOMINICK, Cynthia Ann  
Effective: 3/5/2015  
Superior Court

PEREZ, Cecil  
Effective: 8/1/2015  
Public Works Agency

BROWN-WADE, Diane J.  
Effective: 9/10/2015  
Social Services Agency

PERRIS, Mark  
Effective: 6/13/2014  
Alameda Health System

CALDEIRA, Sandra M.  
Effective: 4/1/2015  
Alameda Health System

REGAN SILVEY, Michele M.  
Effective: 7/31/2015  
Auditor-Controller

CHIABOTTI, Stephen P.  
Effective: 9/7/2015  
Sherriff's Office - DEF

SCOTT, Dennis M.  
Effective: 8/1/2015  
Health Care Services Agency - DEF

KANAE, Adeline Naomi  
Effective: 3/31/2015  
Supeior Court

STECKLER, Andrew A.  
Effective: 9/2/2015  
Public Defender - DEF

LEE, Jason Y.  
Effective: 1/5/2015  
Alameda Health System - DEF

THOMAS, Cheryl L.R.  
Effective: 6/5/2015  
Public Health

LOISEAU, Pierre  
Effective: 4/28/2013  
Alameda Health System

THURSTON, Jon R.  
Effective: 8/21/2015  
District Attorney

MARTINEZ, Kimberly J.  
Effective: 6/20/2015  
Child Support Services

WHITSON, Vicky  
Effective: 5/31/2015  
Alameda Health System

MATTISON, John M.  
Effective: 12/20/2014  
Public Works Agency

WILLIAMS, Lois J.  
Effective: 7/1/2015  
Social Services Agency

MILLER, Jennifer L.  
Effective: 7/7/2015  
Behavioral Health Care Services

YOUNG, Marvin L.  
Effective: 10/5/2015  
Superior Court - DEF

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**APPENDIX B  
APPLICATION FOR DEFERRED RETIREMENT**

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BELFER, Kristine D.  
Sheriff's Office  
Effective: 9/11/2015

BRANDMEIER, Kathleen K.  
Adult & Aging Services  
Effective: 8/28/2015

CO, Jennifer J.  
District Attorney  
Effective: 7/20/2015

FONG-TSE, Daisy  
Auditor-Controller  
Effective: 10/23/2015

GRAY, John  
Alameda Health System  
Effective: 8/7/2015

HEEBNER, Erika Z.  
Public Health  
Effective: 8/14/2015

NGUYEN, Luat D.  
Alameda Health System  
Effective: 7/9/2015

OSANNA BARBA, Erin M.  
Social Services Agency  
Effective: 7/24/2015

PHONGPATANAKHUN, Piyapong  
County Administrator  
Effective: 8/28/2015

RUDNER, Carrie E.  
Social Services Agency  
Effective: 11/2/2015

TSE, Frederick T.  
Auditor-Controller  
Effective: 11/6/2015

**APPENDIX B-1  
APPLICATION FOR NON-VESTED DEFERRED**

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BOURDA, Nina  
Alameda Health System  
Effective: 8/21/2015

OVIEDO, Maria D.  
Alameda Health System  
Effective: 7/5/2015

SUMBAD, Rhoda A.  
Public Health  
Effective: 11/13/2015

THOMAS, Judy M.  
Alameda Health System  
Effective: 11/6/2015

**APPENDIX C  
APPLICATION FOR DEFERRED TRANSFER**

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WILLIAMS, Lori  
Public Health  
Effective: 4/03/2015  
Transferred to: San Joaquin County Employees' Retirement Association



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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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BURTON, Ellen E.  
10/27/2015  
Alameda Health System

LOVING, Bertha A.  
11/11/2015  
Survivor of Harold F. Loving

FLICK, Wilma  
10/30/2015  
Alameda Health System

MARKIN, Glendon K.  
11/2/2015  
Sherrif's Office

HANSEN, Janelle L.  
11/24/2015  
Probation

MC CARTHY, Frances E.  
10/28/2015  
Assessor

HELLON-JONES, Ella M.  
10/30/2015  
Alameda Health System

MC DONOUGH, Lorraine  
11/5/2015  
Survivor of Mark Mc Donough, Jr.

HIMES, Joan K.  
11/5/2015  
Alameda Health System

RAUGUST, James J.  
11/3/2015  
Probation

JONES, Kenneth  
11/12/2015  
Sherrif's Office

TACKER, Carma L.  
10/29/2015  
Survivor of W. Mack Stallings, Jr.

KING, Mary V.  
11/15/2015  
Board of Supervisors

TUCKER, Jacqueline C.  
11/15/2015  
Superior Court

LAZDOWSKI, Stephanie L.  
11/11/2015  
Behavioral Health Care Services

TURNER, Robert W.  
11/26/2015  
Sherrif's Office

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Bucher, Samantha  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Bucher a service connected disability and to require future annual medical examinations and questionnaires.

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**Name:** Koehler, Todd  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Koehler a service connected disability and to require future annual medical examinations and questionnaires.

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**Name:** Morgan, Cheree  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Morgan a service connected disability, pending the earlier effective date determination, and to require future annual medical examinations and questionnaires.

Approve Ms. Morgan to receive a supplemental disability allowance in lieu of the disability retirement allowance.

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**APPENDIX F**  
**APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Thomas, Vincent  
Type of Claim: Non-Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Mr. Thomas a non-service connected disability. Since Mr. Thomas is over 55 years old, future annual medical examinations will not be required.

Based on Dr. Wagner's and Staff's review and determination of Mr. Thomas' ability to determine the permanency of his incapacity, to deny Mr. Thomas' request for an earlier effective date.

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**Name:** Williams, Roshon Rene  
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Williams a service connected disability, and to not require future annual medical examinations and questionnaires at this time.

Based on Dr. Wagner's and Staff's review and determination of Ms. Williams' ability to determine the permanency of her incapacity, to deny Ms. Williams' request for an earlier effective date.

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**Name:** Zeggai, Teka  
Type of Claim: Service Connected

Staff's Recommendation:

Approve the recommendation contained in Dr. Wagner's report to grant Ms. Zeggai a service connected disability. Since Ms. Zeggai is over 55 years old, future annual medical examinations will not be required.

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