



**Alameda County Employees' Retirement Association**  
**BOARD OF RETIREMENT**

**NOTICE and AGENDA\***

**ACERA MISSION:**

To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.

**Thursday, December 16, 2010**  
**2 p.m.**

<b>LOCATION</b>	<b>BOARD OF RETIREMENT - MEMBERS</b>	
<b>ACERA</b> <b>C.G. "BUD" QUIST BOARD ROOM</b> <b>475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR</b> <b>OAKLAND, CALIFORNIA 94612-1900</b> <b>MAIN LINE: 510.628.3000</b> <b>FAX: 510.268.9574</b>	<b>ANNETTE CAIN-DARNES</b> <b>CHAIR</b>	<b>APPOINTED</b>
	<b>GEORGE WOOD</b> <b>FIRST VICE-CHAIR</b>	<b>ELECTED GENERAL</b>
	<b>GEORGE DEWEY</b> <b>SECOND VICE- CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>OPHELIA BASGAL</b>	<b>APPOINTED</b>
	<b>KEITH CARSON</b>	<b>APPOINTED</b>
	<b>LIZ KOPPENHAVER</b>	<b>ELECTED RETIRED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>
	<b>DONALD R. WHITE</b>	<b>EX- OFFICIO/ COUNTY</b> <b>TAX COLLECTOR</b>
	<b>DAVID M. SAFER</b>	<b>ALTERNATE RETIRED</b>
	<b>DARRYL L.WALKER</b>	<b>ALTERNATE SAFETY</b>

*Note regarding Accommodations:* The Retirement Board will provide reasonable accommodations for persons with special needs who plan to attend Board meetings. Please contact ACERA at 510.628.3000 to arrange for accommodation.

*Note regarding Public Records:* All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact ACERA at 510.628.3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

The order of agendized items is subject to change without notice. Board and Committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

1. **CALL TO ORDER:**
  
2. **ROLL CALL:**
  
3. **REVIEW AND APPROVAL:** Minutes of the Regular Board Meeting:  
*November 30, 2010*
  
4. **CONSENT CALENDAR:**
  - A. **APPLICATION FOR SERVICE RETIREMENT:**  
*Appendix A*
  
  - B. **APPLICATION FOR RETIREMENT, DEFERRED:**  
*Appendix B*  
*Appendix B-1*
  
  - C. **APPLICATION FOR DEFERRED TRANSFER:**  
*Appendix C*
  
  - D. **LIST OF DECEASED MEMBERS:**  
*Appendix D*
  
  - E. **REQUESTS FOR 130 BI-WEEKLY PAYMENTS TO RE-DEPOSIT CONTRIBUTIONS AND GAIN CREDIT:**  
*Appendix E*
  
  - F. **APPLICATION FOR DISABILITY RETIREMENT–NON CONTESTED ITEMS:**  
*Appendix F*
  
  - G. **APPLICATION FOR DISABILITY RETIREMENT – HEARING OFFICER RECOMMENDATIONS:**  
*Appendix G*
  
  - H. **DISABILITY STATUS REPORT:**
  
  - I: **APPROVAL OF COMMITTEE MINUTES:**  
*None*

-----End of Consent Calendar-----  
(MOTION)

**REGULAR CALENDAR  
REPORTS AND ACTION ITEMS**

**5. A) DISABILITIES, CURRENT, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**B) DISABILITIES, CONTINUING, RECOMMENDATIONS AND MOTIONS:**  
*(Item(s) will be heard in Closed Executive Session)*

None.

**6. COMMITTEE REPORTS, RECOMMENDATIONS AND MOTIONS:**

**A. Operations:**

1. Summary and Approval of the Minutes of the December 1, 2010, Meeting.
2. Motion to approve the Segal Company's fixed fee schedule and hourly billing schedule for actuarial services through December 31, 2015.
3. Motion to approve a contract with the Segal Company to review the liability Management Policy with the contract not to exceed \$50,000.

**B. Retirees:**

1. Summary and Approval of the Minutes of the December 1, 2010, Meeting.
2. Motion to continue the Active Death Equity Benefit (ADEP) provision for 2011. This benefit is funded by the Supplemental Retiree Benefits Reserve (SRBR) and is subject to future reduction or elimination if funds are unavailable; however, the benefit shall be pre-funded for the lifetime of each beneficiary at the time each supplemental benefit is established. Pre-funding of this benefit is based on actuarial assumptions.
3. Motion to continue payment of the retired members (lump sum) death benefit for 2011. This benefit is funded by the Supplemental Retiree Benefits Reserve (SRBR) and is a non-vested benefit subject to future reduction or elimination if funds are unavailable.
4. Motion to recommend Appendix A to Resolution No. 07-29 be revised and updated to reflect the changes approved by the Board to the Monthly Medical Allowance (MMA) and Retiree Health Benefit premiums for plan year 2011.

**C. Investment:**

1. Summary and Approval of the Minutes of the December 8, 2010, Meeting.
2. Motion to adopt the Proposed Timeline, Search Criteria, and Evaluation Matrix for ACERA's Currency Manager Search.
3. Motion to adopt the amended ACERA's Emerging Investment Manager Policy with minor modifications.

**7. OLD BUSINESS:**

None.

**8. NEW BUSINESS:**

**A. Budget Working Group Meeting:**

1. Summary of the Minutes of the December 6, 2010 Meeting.
2. Motion to approve an interim budget for January 2011 for operating expenses of \$1,432,000; portfolio management expenses of \$1,978,000; and capital outlays of \$464,000.
3. Summary of the Minutes of the December 13, 2010 Meeting.

**B. Commendation by the Alameda County Board of Supervisors and Recognition of Service by the ACERA Board of Retirement presented to Charles F. Conrad.**

**C. Acting Chief Executive Officer's Report.**

**9. CONFERENCE REPORTS/ORAL REPORTS:**

**10. ANNOUNCEMENTS:**

**11. PUBLIC INPUT:**

**12. BOARD INPUT:**

**13. ESTABLISHMENT OF NEXT MEETING:**

**Thursday, January 20, 2011 at 2 p.m.**

**14. ADJOURNMENT:**

**No Closed Session Items for December.**

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**APPENDIX A  
APPLICATION FOR SERVICE RETIREMENT**

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DOUGLASS, Mabelle A.  
Effective: 8/21/2010  
Social Services Agency

RODERICK, Stephen J.  
Effective: 7/24/2010  
Sheriff's Office

GALZIGNATO, Tina J.  
Effective: 5/29/2010  
Sheriff's Office

SHUCK, Frederick J.  
Effective: 1/9/2010  
General Services Agency

MILLER, Marcia P.  
Effective: 8/5/2010  
Sheriff's Office

SMITH, Kent J.  
Effective: 9/4/2010  
Social Services Agency

OROZCO, Mildred L.  
Effective: 6/12/2010  
Child Support Services

STROMMEN, Curtis N.  
Effective: 8/10/2010  
Public Works Agency

PAYNE, Shirley  
Effective: 8/21/2010  
Superior Court

WALKER, Marsha B.  
Effective: 7/24/2010  
Behavioral Health Care Services Agency

PEMBERTON, Constance L.  
Effective: 8/11/2010  
Livermore Area Recreation & Park District

WHITHAM, Ella J.  
Effective: 7/13/2010  
Superior Court

ROBINETTE, Edwin T.  
Effective: 9/18/2010  
General Services Agency

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**APPENDIX C  
APPLICATION FOR DEFERRED TRANSFER**

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MORENO, Dominic  
Health Care Services Agency  
Effective: 10/1/2010

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**APPENDIX D  
LIST OF DECEASED MEMBERS**

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ANDERSON, Naomi  
11/19/2010  
Probation

NAVARRO, Rosario  
11/9/2010  
Non-Mbr Survivor of Odon Navarro

ANDERSON, William  
11/18/2010  
General Services Agency

NELSON, Lucille  
11/20/2010  
Treasurer-Tax Collector

CARINO, Felipa  
10/10/2010  
Registrar of Voters

NORTON, Donna  
11/9/2010  
Alameda County Medical Center

CORNWELL, Leoda  
10/30/2010  
Alameda County Medical Center

PRIEST, Donna  
10/19/2010  
Alameda County Medical Center

FIRESTINE, Bonita  
10/28/2010  
Social Services Agency

SHAW, Arthur  
10/4/2010  
Non-Mbr Survivor of Marguerite Trabbic-Shaw

FONTANA, Ray  
10/28/2010  
Public Defender

SPOON, Dorothy  
11/7/2010  
Non-Mbr Survivor of Marvin Spoon

GLASS, Rosalee  
10/16/2010  
Non-Mbr Survivor of Lennin Glass

STEELE, Olive  
11/14/2010  
Social Services Agency

GREEN, Roberta  
11/16/2010  
Clerk-Recorder

WALKER, Lodean  
11/29/2010  
Alameda County Medical Center

HIGGINS, Patrick  
11/3/2010  
Sheriff's Office

WHITEAKER, Harriet  
11/1/2010  
Social Services Agency

HOWARD, Emily  
10/31/2010  
Probation

WINNINGTON, Norma  
10/16/2010  
Auditor-Controller

LAZO, Basilia  
11/5/2010  
Alameda County Medical Center

YOUNG, Donna  
10/4/2010  
Sheriff's Office

**APPENDIX F  
APPLICATION FOR DISABILITY RETIREMENT**

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**Name:** Lewis, Elvetta  
**Type of Claim:** Service Connected

Staff's Recommendation:

Approve the Staff's recommendation to deny Ms. Lewis a service connected disability retirement.