



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, December 7, 2011  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>ANNETTE CAIN-DARNES, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>GEORGE DEWEY</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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All writings that are distributed to a majority of members of the ACERA Board of Trustees in connection with a matter subject to discussion at an open meeting of the Board or one of its Committees are public records within the meaning of the California Public Records Act and are available for inspection upon request, unless the writings are privileged or otherwise exempt from disclosure under the provisions of the California Public Records Act. Please contact (510) 628-3000 to request to inspect documents. Documents will be made available at ACERA, 475 14<sup>th</sup> Street, Oakland, California.

# **RETIRES COMMITTEE/BOARD MEETING**

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**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Adoption of Medicare Part B Reimbursement Plan Benefit for 2012**

Recommendation and possible motion to increase the Medicare Part B Reimbursement Plan benefits (MBRP) to current eligible retirees at the lowest standard monthly premium rate of \$99.90 for 2012.

- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement to continue to provide the Medicare Part B Reimbursement Plan benefit (MBRP) to eligible retirees in 2012, and approve an increase to the reimbursement based on the lowest standard monthly Medicare Part B premium at the rate of \$99.90. The MBRP benefit is a non-vested benefit funded by contributions from ACERA Employers to the 401(h) account. After contributions are made, in accordance with the County Employee Retirement Law (CERL), ACERA treats an equal amount of Supplemental Retiree Benefit Reserve (SRBR) assets as employer contributions for pensions.

### **2. Adoption of Active Death Equity Benefit (ADEB) Continuation for 2012**

Recommendation and possible motion to adopt the continuation of the Active Death Equity Benefit (ADEB) for 2012. This benefit is a monthly continuance payable to qualified spouses and state-registered domestic partners upon the death of a vested member who was still an active employee at the time of death.

- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement to adopt the continuation of the Active Death Equity Benefit (ADEB) for 2012. This benefit is funded by the Supplemental Retiree Benefit Reserve (SRBR) and is subject to future reduction or elimination if funds are unavailable; however, the benefit shall be pre-funded for the lifetime of each beneficiary at the time each supplemental benefit is established.

### **3. Adoption of Retired Member Lump Sum Death Benefit Continuation for 2012**

Recommendation and possible motion to adopt the continuation and payment of the Retired Members Lump Sum Death Benefit for 2012.

- Kathy Foster

#### **Recommendation**

Staff recommends that the Retirees Committee recommends to the Board of Retirement to adopt the continuation and payment of the Retired Members Lump Sum Death Benefit for 2012. This benefit is funded by the Supplemental Retiree Benefit Reserve (SRBR) and is a non-vested benefit subject to future reduction or elimination if funds are unavailable.

# **RETIREES COMMITTEE/BOARD MEETING**

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## **4. Adoption of Updates to Appendix A of 401(h) Account Resolutions**

Recommendation and possible motion to adopt revisions to 401(h) Account Resolution 07-29, Appendix A, amended to reflect Plan Year 2012 benefit amounts.

- Kathy Foster

### Recommendation

Staff recommends that Appendix A to Resolution No. 07-29 be revised and updated to reflect the changes approved by the Board of Retirement to the Monthly Medical Allowance (MMA) and Retiree Health Benefit premiums for Plan Year 2012.

### **Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

#### **1. Report on Delta Dental Stabilization Fund**

Staff will provide information regarding options for the use of the stabilization fund with Delta Dental.

- Kathy Foster

#### **2. Retiree Health Fair Results and Open Enrollment Activity**

Staff will provide results of the Retiree Health Fair and Wellness Center, as well as Open Enrollment activity for Plan Year 2012.

- Sharen Stanek-Lowe

#### **3. Miscellaneous Updates**

Staff will update the Committee on recent benefit issues affecting ACERA retirees.

- Sharen Stanek-Lowe

### **Trustee/Public Input**

### **Future Discussion Items**

### **Establishment of Next Meeting Date**

January 4, 2012 at 10:30 a.m.