



**Alameda County Employees' Retirement Association  
BOARD OF RETIREMENT**

**RETIREES COMMITTEE/BOARD MEETING  
NOTICE and AGENDA**

**ACERA MISSION:**

**To provide ACERA members and employers with flexible, cost-effective, participant-oriented benefits through prudent investment management and superior member services.**

**Wednesday, December 1, 2010  
10:30 a.m.**

<b>LOCATION</b>	<b>COMMITTEE MEMBERS</b>	
<b>ACERA C.G. "BUD" QUIST BOARD ROOM 475 14<sup>TH</sup> STREET, 10<sup>TH</sup> FLOOR OAKLAND, CALIFORNIA 94612-1900 MAIN LINE: 510.628.3000 FAX: 510.268.9574</b>	<b>LIZ KOPPENHAVER, CHAIR</b>	<b>ELECTED RETIRED</b>
	<b>GEORGE DEWEY, VICE CHAIR</b>	<b>APPOINTED</b>
	<b>DALE AMARAL</b>	<b>ELECTED SAFETY</b>
	<b>ANNETTE CAIN-DARNES</b>	<b>APPOINTED</b>
	<b>ELIZABETH ROGERS</b>	<b>ELECTED GENERAL</b>

Should a quorum of the Board attend this meeting, this meeting shall be deemed a joint meeting of the Board and Committee.

The order of agenda items is subject to change without notice. Board and committee agendas and minutes are available online at [www.acera.org](http://www.acera.org).

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# ***RETIREES COMMITTEE/BOARD MEETING***

NOTICE and AGENDA, Page 2 of 3 - Wednesday, December 1, 2010

**Call to Order:** 10:30 a.m.

## **Action Items: Matters for Discussion and Possible Motion by the Committee**

### **1. Active Death Equity Benefit (ADEB) continuation for 2011**

Recommendation and possible motion to continue the Active Death Equity Benefit (ADEB) for 2011. This benefit is a monthly continuance payable to qualified spouses and state-registered domestic partners upon the death of a vested member who was still an active employee at the time of death.

- Kathy Foster

#### **Recommendation**

That the Retirees Committee recommend to the full Board of Retirement to approve and continue the Active Death Equity Benefit (ADEB) for 2011. This benefit is funded by the Supplemental Retiree Benefits Reserve (SRBR) and is subject to future reduction or elimination if funds are unavailable; however the benefit shall be pre-funded for the lifetime of each beneficiary at the time each supplement benefit is established.

### **2. Retired Member Lump Sum Death Benefit continuation for 2011**

Recommendation and possible motion to approve continuation and payment of the Retired Members (Lump Sum) Death Benefit for 2011.

- Kathy Foster

#### **Recommendation**

That the Retirees Committee recommend to the full Board of Retirement to approve the continuation and payment of the Retired Members (lump sum) Death Benefit for 2011. This benefit is funded by the Supplemental Retiree Benefits Reserve (SRBR) and is a non-vested benefit subject to future reduction or elimination if funds are unavailable.

### **3. Adoption of Updates to Appendix A of 401(h) Account Resolutions**

Recommendation and possible motion to adopt revisions to 401(h) Account Resolution 07-29, Appendix A, amended to reflect Plan Year 2011 benefit amounts.

- Robert Gaumer

#### **Recommendation**

Staff recommends that Appendix A to Resolution No. 07-29 be revised and updated to reflect the changes approved by the Board to the Monthly Medical Allowance (MMA) and Retiree Health Benefit premiums for plan year 2011.

# ***RETIREES COMMITTEE/BOARD MEETING***

NOTICE and AGENDA, Page 3 of 3 - Wednesday, December 1, 2010

**Information Items: These items are not presented for Committee action but consist of status updates and cyclical reports**

**1. Final Report on Open Enrollment Transactions**

Staff will provide a final report on Plan Year 2011 Open Enrollment activity and transactions, including member enrollment changes and feedback.

- Sharen Stanek-Lowe

**2. Healthcare Reform Update**

- Woodruff Sawyer & Co.

**3. ACERA Vendor Issues**

- Sharen Stanek-Lowe

**Trustee/Public Input**

**Future Discussion Items**

- Retirees Committee Work Plan for 2011
- Report on 1099(R) Processing
- Healthcare Reform Update

**Establishment of Next Meeting Date**

January 5, 2011 at 10:30 a.m.